



2024 2025 ANNUAL REVIEW

**POWERING FUTURES,
CREATING LEGACIES.**



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ACKNOWLEDGEMENT OF COUNTRY

The BMD Group acknowledges the Traditional Custodians of the lands in which we operate and pays respect to Elders past and present.



WESTERN SYDNEY INTERNATIONAL AIRPORT (APRONS SUBCONTRACT), NSW

CHAIRMAN'S REPORT

BMD's journey over the past 46 years has been defined by a relentless focus on people, purpose and enduring impact. FY25 has been a year of growth and improvement, as we celebrate our heritage, recognise our people and continue to shape our identity for the decades ahead.



Refreshed brand and renewed purpose

This year, we launched BMD's refreshed brand identity. Central to this is the understanding of who we are: Australia's leading integrated engineering, construction and urban development business, built on family values and a collaborative approach. Our purpose of powering futures and creating enduring legacies through a commitment to collaboration is now more clearly reflected across the Group, guiding how we operate, engage with communities and support our people.

Celebrating our people

Our momentum is powered by our people and FY25 has been a year of recognition and celebration. We proudly acknowledged our people at the Dare Awards, celebrating those who exemplify BMD's values of family, empowered, collaborative and driven. These awards, named in honour of my late father, Dare Power, reflect the legacy he left and the standards of excellence that continue to inspire our teams today.

This year also saw the annual 20 Year Club celebration, welcoming 11 new members and growing the Club to 149 long-serving employees, alongside a further eight individuals reaching 25 years of service. These milestones are a testament to the commitment, skill and resilience of our teams and their vital role in shaping the future of BMD.

In addition, BMD's work continues to be recognised across the industry. In FY25, we were finalists in 92 industry awards and won 33, including the Civil Contractors Federation Earth and People Awards, Austroads Awards and Infrastructure Partnerships Australia National Infrastructure Awards. This level of industry recognition highlights the technical excellence, innovation and impact delivered by our teams on projects across Australia and internationally.

Looking forward

Our refreshed brand and Towards 2032 Strategy provide clarity and direction, reinforcing our long-term vision for growth, capability development and meaningful impact in the communities we serve. But more than strategy or growth targets, our strength lies in the people who bring these ambitions to life. Our teams who innovate, collaborate and uphold the values that have guided BMD for generations.

As we celebrate our achievements, I am reminded that our legacy is built every day by the individuals and teams who embody our purpose. With a focus on people, culture and shared values, I am confident that BMD will continue to grow, create value and make a lasting difference for clients, communities and future generations.

Thank you to every member of our business for your contribution to our story. I would also like to extend my sincere thanks to the BMD Group Board and our Executive Leadership Team. Your guidance, oversight and dedication underpin the success of our strategy, our operations and our people. Your commitment ensures that BMD continues to grow responsibly, deliver outstanding outcomes for our clients and maintain the strong culture that makes this company exceptional.

Mick Power AM
Group Board Chairman

CEO'S REPORT



As FY25 concludes, BMD has made significant progress in advancing our strategic priorities, expanding our capabilities and strengthening the foundations for future growth. This year we have refined our approach under BMD's Towards 2032 Strategy, enhanced collaboration across business units and responded to the insights of our people.

Strengthening performance and capability

The business had fantastic results across Australia, with our Western Australia and Queensland construction operations delivering exceptional financial results and contributing strongly to Group performance. We continued to establish new partnerships, build expertise in complex marine infrastructure and renewable energy and complete major projects across transport, water, defence and aviation.

We continued to grow our workforce to support BMD's project pipeline, strengthening our on the ground capability across all regions. Collaboration between Empower in the United Kingdom and BMD within Australia continued to enhance technical expertise and knowledge sharing, positioning the business for future opportunities in high-growth sectors.

Defining our purpose

In FY25, we refreshed BMD's brand identity to reflect our growth, evolution and renewed purpose. The rebrand, the first in 22 years, was developed through extensive engagement with our teams and reflects our commitment to collaboration, client partnerships and a people-centric approach.

The new masterbrand architecture unifies our diverse businesses, creating clarity and alignment across the Group while strengthening the connection between our individual and integrated brands. At the centre of the rebrand is our purpose: powering futures and creating enduring legacies through commitment to collaboration. This purpose encapsulates who we are, what we stand for and how we deliver value to clients, partners and communities.

The refreshed identity also positions BMD for continued international growth, demonstrating our capability to operate as a cohesive, multi-market business while retaining the entrepreneurial spirit and family values that have long defined us.

Responding to feedback and driving change

The December 2024 employee survey provided valuable feedback on how BMD operates and the experiences of our teams. It confirmed the strengths that underpin our business: a values-driven culture, strong working relationships and a collaborative environment where employees take pride in their work. At the same time, the survey highlighted areas for improvement. Systems and technology need to better support the workforce, people practices require greater consistency and accountability and cross-business collaboration can be strengthened.

In response, BMD has invested in simplifying and improving technology to enhance productivity, including upgrades to TechnologyOne, guidance on responsible AI and digital initiatives designed to streamline workflows. Leadership and development programs have been expanded with initiatives such as BMD Evolve, intergenerational leadership programs, HSEQ Excellence and a suite of Safety Leadership programs. Empowerment at all levels is a continued focus, with programs reinforcing inclusivity, safety and alignment with our values, including initiatives under the Respect@Work policy, Gender Equality Action Plan and Stretch Reconciliation Action Plan.

Towards 2032 Strategy

The Towards 2032 Strategy was developed and implemented across our operations this year to guide our growth and diversification. Built on four pillars of people, partnerships, process and performance, it aligns our purpose, values and culture with our long-term vision. Through disciplined operational management, targeted investment in people and technology, and strategic expansion across domestic and international markets, we are positioning BMD to deliver complex, high-value infrastructure while building capability for the future.

Sustainability and social responsibility

BMD continues to embed sustainability at the heart of everything we do, delivering infrastructure that balances economic growth with positive environmental and social impact. This year, we strengthened our commitments across carbon reduction, resource efficiency, biodiversity protection, social value, and people and culture, ensuring sustainability is integral to our operations, projects and communities.

Key highlights include:

- **Decarbonisation and energy** – Progressing towards a 20% reduction in Scope 1 and 2 emissions by 2032, piloting low-emission equipment, and expanding hybrid and electric vehicle options.
- **Resource efficiency and environment** – Improving construction waste diversion, sustainable procurement, and protection of sensitive habitats and waterways.
- **Social value and reconciliation** – Launching our Stretch Reconciliation Action Plan and embedding reconciliation as a business-as-usual practice, alongside ongoing engagement with Indigenous businesses, local suppliers and community programs.
- **People and culture** – Continuing to prioritise health, safety, wellbeing, and diversity and inclusion outcomes across the business.

Governance remains central to our sustainability journey. The Sustainability (EESG) Committee ensures accountability, embeds sustainability into decision-making and drives progress across the Group. We are also preparing for the upcoming Australian Sustainability Reporting Standards (ASRS), strengthening our data, reporting and climate scenario capabilities to ensure transparency and resilience.

Looking ahead, BMD will continue to advance sustainability through practical decarbonisation initiatives, strengthened reporting and governance, and industry collaboration.

This approach ensures we deliver long-term value for our clients, communities, and the environment, staying true to our purpose of powering futures and creating enduring legacies.

Health and safety

Safety continues to be a foundational priority for BMD. This year, we launched a refreshed Group Safety Strategy, built from employee feedback, evolving risk profiles, and the expectations of clients and regulators. The strategy focuses on three key areas: managing critical risks, simplifying systems and processes to make frontline safety easier, and building the capability of managers and supervisors through clear guidance, practical tools and targeted development.

Critical risks, particularly in mobile plant operation and working near services/utilities, are prioritised with field-ready tools, training and guidance to ensure controls are consistently applied. Initiatives such as an internal "Clear the Clutter" campaign have gathered feedback direct from our frontline and allowed our teams to focus on change across streamlining safety processes, reducing duplication and freeing time for real risk control.

Looking ahead, our focus will be on embedding visible, field-tested execution of critical risk controls, implementing a single Health, Safety, Environment and Quality (HSEQ) platform for improved mobile usability and enhancing data-driven insights to support decision-making and accountability. This approach ensures BMD continues to deliver safer outcomes, faster learning and stronger governance across every project, protecting the physical and psychological wellbeing of our people while sustaining operational performance.

Outlook

The focus will remain on strengthening collaboration, enhancing capability at all levels, and driving innovation in how we deliver value to our clients. Continued investment in technology and leadership development will ensure our teams are empowered to meet current and future challenges. By maintaining a focus on operational excellence, safety and sustainability, BMD is well positioned to deliver infrastructure and urban development solutions that meet client expectations and create lasting value for communities.

Scott Power
Group Director, Chief Executive Officer

CFO'S REPORT



Despite a dynamic and challenging market environment, BMD has delivered a strong financial outcome in FY25, achieving a record turnover of \$2.4 billion and a strong increase in net profit on the previous year. This result cements BMD's position as Australia's largest privately owned civil contractor ranked 29th on the IBISWorld Top 500 Private Companies list.

Strong business unit performance

Our diversified portfolio across engineering, construction and urban development has continued to perform strongly, demonstrating resilience and profitability despite persistent labour and supply chain pressures. This outcome reflects the strength of our business model, the quality of our delivery, and our disciplined approach to financial and operational management. This performance continues to strengthen margins and enhance our capacity to reinvest in future growth.

The Group result improved significantly from the prior year, underpinned by the exceptional performance across Urbex and BMD Constructions in Western Australia and New South Wales. While all business units remained profitable, prolonged wet weather impacted turnover in several regions.

Despite these conditions, both BMD Constructions and BMD Urban maintained solid work in hand, with project teams delivering on tendered margins through disciplined cost management and robust project delivery.

BMD Constructions achieved a particularly strong result, with all regions achieving above-forecast profitability. The Western Australian and New South Wales standout financial outcomes reflected a continued focus on aligning project outcomes with tender submissions and maintaining commercial discipline. Projects across airfields, roads, rail, bridges, water treatment plants and wind farms all achieved quality outcomes for clients.

The Urbex business also delivered strong results, driven by sustained demand for residential land across most regions, particularly in Townsville. All developments recorded price increases and higher-than-forecast land sales, driving revenue and margin improvement. While wet weather again constrained turnover in parts of Queensland, the business maintained profitability through tight cost and overhead control.

BMD's diversified portfolio continued to provide stable earnings, with notable contributions from Niepe Constructions, East Coast Commercials and Complete Business Travel.

Internationally, BMD's operations in the United Kingdom continued to expand across rail, water, nuclear and defence sectors, while Prime BMD in the Philippines delivered excellent returns from projects in marine, water, dredging and residential construction.

Driving digital transformation and operational excellence

The Group strengthened financial and operational performance through digital transformation. BMD's Strive program is one of the Group's most significant corporate projects. It is designed to transform all operations to support our growth ambitions.

Implemented in partnership with TechnologyOne, the Strive Enterprise Resource Planning (ERP) platform will integrate finance, HR, project management and procurement functions. Once fully operational, it will enhance financial visibility, strengthen reporting accuracy, and support data-driven decision-making that directly improves project profitability and enterprise value.

Key benefits include:

- Advanced technology: Enhanced data visibility to support more proactive, informed decision-making and improve strategic outcomes.
- Operational efficiency: Empowering our people with integrated tools that simplify workflows and increase productivity.
- Reduced manual work: Minimising administrative tasks, freeing teams to focus on core responsibilities and value-adding activities.

By embedding digital transformation at the heart of our operations, BMD is building a platform for scalable, profitable and sustainable growth.

Audit, compliance and governance

During the financial year, we continued to strengthen governance and financial discipline across the Group. Enhancements to our internal audit framework have reinforced robust financial controls and improved transparency across all business units.

A proactive focus on risk management and compliance enhanced our ability to identify and mitigate financial and operational risks. This approach provides confidence in decision-making and underpins the long-term stability of the business, enabling strategic investment while safeguarding stakeholder value.

Outlook

BMD's balanced project portfolio remains a core differentiator, ensuring consistent revenue streams and mitigating market volatility. Entering the next financial year, BMD is well-positioned to sustain strong financial performance while advancing our strategic growth objectives. Our growth is about scale with substance by strengthening capability, delivering consistent value for our clients and creating meaningful impact for our people and communities. By maintaining disciplined capital management, operational excellence and a focus on workforce capability, we will continue delivering high-quality infrastructure outcomes and creating lasting value for clients, partners and communities, both in Australia and internationally.

We remain forward-focused and optimistic. The diversity of our capabilities positions us to embrace new opportunities, while our clear growth strategy accelerates momentum and strengthens the leadership and governance frameworks that underpin outstanding results.

Backed by a robust balance sheet, diverse capabilities and strengthened governance, we are confident in our ability to deliver complex projects ranging from \$1 million to several billion, create enduring value for our stakeholders, and continue powering futures and creating lasting legacies.

Craig Mortensen
Group Executive Director,
Chief Financial Officer

BOARD OF DIRECTORS



Mick Power AM
Group Board Chairman



Scott Power
Group Director,
Chief Executive Officer



Craig Mortensen
Group Executive Director,
Chief Financial Officer



Paul Fogarty
Group Executive Director,
Construction



Dare Power
Group Executive Director,
People and Process

OUR LEADERS

EXECUTIVE COMMITTEE



Jeff Gallus
Executive General Manager
BMD Constructions



David Moody
Executive General Manager
BMD Urban



Matthew Beggs
National General Manager
Empower Engineering



Peter Anusas
General Manager
Empower Advisory



Jason Lindsay
General Manager
JMac Constructions



Carl Bruhn
General Manager
Urbex

CORPORATE MANAGEMENT



Craig Smith
Chief Risk Officer



Colin Mitchell
National General Manager
Strategy



Patrick Pearl
General Manager
Systems



Steve Thomas
General Manager
Human Resources and
Industrial Relations



David Harley
General Counsel



Simone Gooding
General Manager
Finance and Audit



Tony Hennessy
General Manager
Corporate Services



Katie O'Malley
General Manager
Corporate Affairs

OUR IMPACT

As a sovereign-owned Australian business, our impact is defined by our commitment to local procurement, strong communities and the people who power our success.

2,440

employees

180+

projects awarded

Cemented BMD's position as Australia's largest privately owned civil contractor, marked

#29

on IBISWorld's Top 500 Private Companies list

\$2.63B

work in hand

\$1.5M+

invested into the communities in which we operate through corporate partnerships and community programs

\$80.7M+

spent with 86 Aboriginal and Torres Strait Islander businesses

22%

female representation in our workforce

280

projects operating at any one time

8.9M

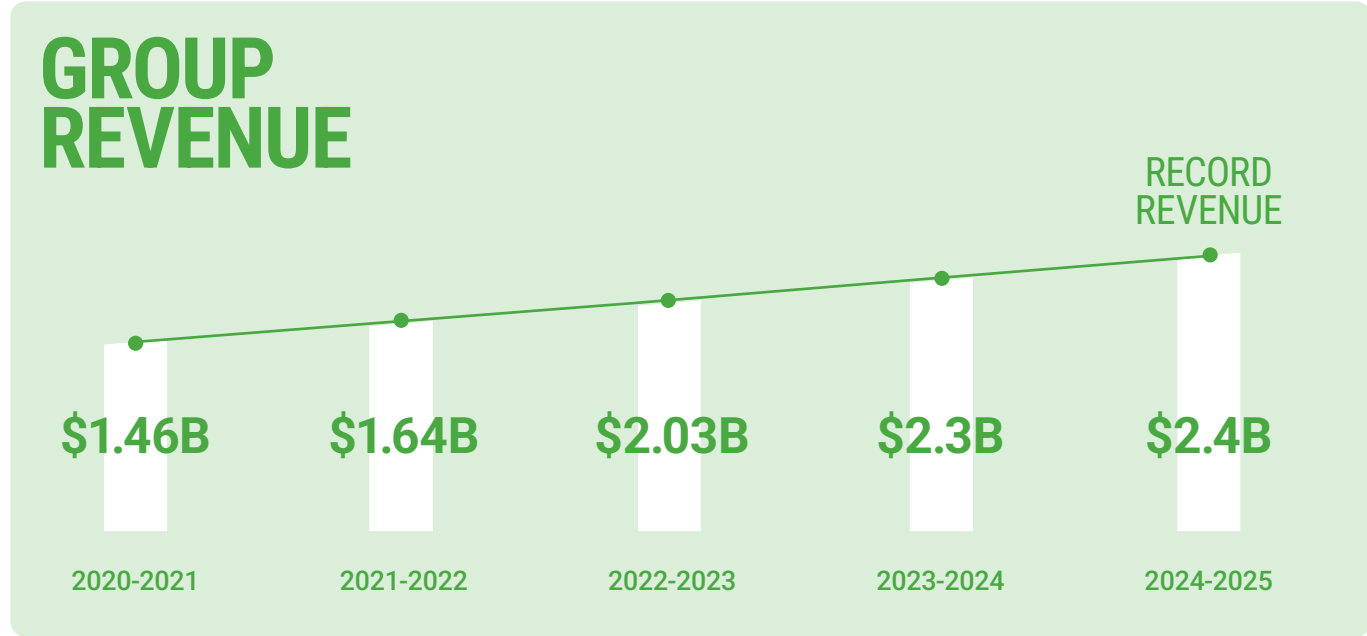
hours worked across the Group

100+

projects completed

6,000+

Australian suppliers and subcontractors worked with



NEW BRAND IDENTITY

BMD uncovered a new brand identity aligning with our growth strategy focused on collaborative partnerships, diversification and international expansion.



POWERING FUTURES AND CREATING ENDURING LEGACIES THROUGH A COMMITMENT TO COLLABORATION.



SUSTAINABILITY

BMD strengthened our commitment to delivering projects and business outcomes that balance economic growth with positive environmental and social impact. Guided by our sustainability framework, we continued to embed sustainable practices across our operations, supply chain and communities.



HAWKESDALE WIND FARM, VIC

Key highlights from the year include:

Carbon and energy

Advanced our focus on decarbonisation of Scope 1 and 2 emissions across projects and piloting low-emission equipment and fuel alternatives on our projects.

Resource efficiency

Increased the diversion of construction waste from landfill through improved recycling practices and sustainable procurement initiatives.

Biodiversity and environment

Delivered infrastructure in line with best practice environmental management, protecting sensitive habitats and waterways.

Social value and community

Launched our Stretch Reconciliation Action Plan and continued to invest in local communities by engaging with Indigenous businesses, supporting local suppliers, and delivering employment and training opportunities on projects across Australia.

People and culture

Strengthened our focus on health, safety and wellbeing through company-wide strategies and initiatives and advanced diversity and inclusion outcomes.

Fundamental to our progress was the leadership of our Economic, Environment, Social and Governance (EESG) Committee and its dedicated working groups. This governance framework has been critical in driving accountability, setting clear priorities, and embedding sustainability at the heart of our business. The committee's oversight ensures that environmental, social and governance risks and opportunities are not only identified, but actively integrated into strategic planning, investment decisions and project delivery. By championing a whole-of-business approach, the EESG Committee has accelerated our sustainability journey and positioned BMD to meet the expectations of our clients, partners and regulators while creating long-term value for our people and communities.

Preparing for Australian Sustainability Reporting Standards

As the regulatory landscape for sustainability continues to evolve, BMD has taken proactive steps to prepare for the introduction of the Australian Sustainability Reporting Standards (ASRS). These new standards will require greater transparency in how companies measure, manage, and disclose climate-related and broader sustainability impacts.

We focused on strengthening our reporting foundations to ensure we are ready to meet these expectations.

Key actions included:

- Gap analysis**
Undertook a comprehensive review of our existing reporting practices against the draft ASRS requirements to identify areas for improvement.
- Governance and accountability**
Enhanced Board and Executive oversight of sustainability matters, embedding climate and EESG risks into strategic decision-making.
- Data and systems**
Continued to focus on improving data collection processes and systems to support accurate and consistent reporting of emissions, energy, waste and social impact metrics.
- Capability building**
Delivered training and awareness sessions across the business to strengthen understanding of emerging reporting requirements and build internal expertise.
- Climate scenario analysis**
Commenced climate-related scenario modelling to assess risks and opportunities in alignment with the standards' emphasis on resilience and disclosure.

By laying this groundwork, BMD is well-positioned to transition to ASRS reporting in line with national requirements. Importantly, this preparation not only ensures compliance, but also strengthens the way we integrate sustainability into our business strategy, investment decisions and project delivery.

Preparing for future reporting through collaboration with industry

As we continue to strengthen our carbon and energy reporting, BMD is preparing for the growing expectation to disclose Scope 3 emissions. While these emissions are beyond our direct control, they represent a significant opportunity to influence positive change across our value chain. We aspire to build a clearer picture of our indirect impacts by collaborating with suppliers, partners and clients, with the expectation that as supply chains mature, data quality will improve. This is particularly important in areas such as material production and imported equipment, including the transition to electric vehicles. By laying the groundwork now, we are positioning BMD to meet emerging disclosure requirements while also encouraging innovation and more sustainable practices across the industry.

Developing our Decarbonisation Ambitions

We took important steps in shaping BMD's pathway to decarbonisation. While this remains an ongoing ambition, we are committed to setting clear and achievable targets that reflect both our responsibility and our opportunity to contribute to Australia's low-carbon future.

BMD has set a preliminary ambition to achieve a 20% reduction in Scope 1 and Scope 2 greenhouse gas emissions by 2032. This forms the foundation of our longer-term decarbonisation strategy, which will continue to evolve as we strengthen our data, mature our supply chain partnerships and explore emerging technologies.

Key initiatives underway include:

- Transitioning to hybrid or electric vehicles**
BMD has commenced expanding hybrid and electric vehicle options and implementing national fleet optimisation measures, with the aim of reducing light vehicle fleet emissions by 50% from 2024 levels.
- Utilisation of solar, solar hybrid and battery energy storage systems**
BMD continues to invest in on site solar, solar hybrid and battery energy storage systems where renewable electricity grid connections are not available, to reduce reliance on fossil fuels for project power needs.

These initiatives represent the first phase of our decarbonisation journey. Over the coming years, we will continue to build on this foundation through further investment in low-emission materials, renewable energy sourcing, and stronger collaboration with our supply chain and clients. By taking a staged and practical approach, BMD is delivering sustained progress towards decarbonisation while continuing to deliver value to our stakeholders.

Outlook

BMD is committed to strengthening the way sustainability is embedded across our business and the infrastructure we deliver. A key priority will be building greater internal awareness and capability, ensuring our people at every level have the knowledge, skills and confidence to contribute to our sustainability ambitions.

We also recognise that the integrity of our reporting is critical. We will focus on enhancing sustainability reporting across the organisation, investing in improved systems and processes to ensure our data foundations are robust, reliable and consistent. These efforts will support readiness for the upcoming ASRS and position BMD to meet the growing expectations of regulators, clients and communities.

Beyond our operations, BMD will continue to contribute to shaping the industry's transition. By contributing to industry committees, working groups and national discussions, we will help influence legislation, policy, and target-setting in ways that are practical, effective and aligned with delivering long-term value.

Together, these efforts will ensure BMD remains a trusted and forward-thinking partner, capable of delivering sustainable growth and infrastructure that benefits both people and the environment for generations to come.

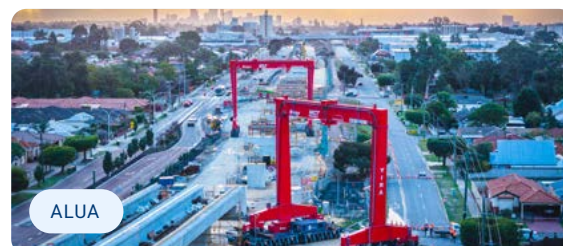
SUSTAINABILITY (ESG) FY25 HIGHLIGHTS

ENVIRONMENT

- Pioneered the use of two types of innovative recycled retaining wall blocks to reduce landfill and support circular economy outcomes on the Tonkin Gap Alliance project in Western Australia.
- Donated over 30 kilograms of coffee grounds collected across our project sites in Queensland to Home Support Association's Wandal Community Garden Program – supporting their own sustainable and environmentally friendly garden.



- Led the way in the field trial of biochar-based hydromulch product to promote vegetation growth on the Molonglo River Bridge in Canberra.
- Raised over \$260,000 through WaterAid Australia's Winnovators program to support improved water access in Papua New Guinea, strengthening our commitment to global water security.
- Utilised solar lighting towers to cut down on electricity use and lower carbon footprints on the Western Treatment Plant project.
- Armadale Line Upgrade Alliance (ALUA), comprising BMD, ACCIONA, WSP and AECOM was the first alliance to receive Australia's first Gold Design Rating under the Infrastructure Sustainability Council of Australia's (ISC) v2.1 rating scheme for the Victoria Park–Canning Level Crossing Removal Project.



- Houghton River Floodplain Upgrade, comprising BMD, Bielby, Albem and JF Hull secured an Excellent IS As-Built Rating.
- Maintained zero Class 1 Environmental Incidents for the FY25 period.
- Developed our Decarbonisation Ambitions and supporting 2032 Emissions Guidance, formalising our strategy for decarbonisation.
- Partnered with Viva Energy Australia to power a trial with hydrotreated vegetable oil - a more sustainable alternative to diesel.

SOCIAL

- Launched our Stretch Reconciliation Action Plan (RAP), strengthening our dedication to equity, opportunity and empowerment to First Nations peoples.



- Won the Corporate Philanthropy Award at the 2025 Queensland Gives' Philanthropy Awards.
- Investment in a three year safety strategy focused on simplifying systems, strengthening controls and empowering leaders to manage critical risks, ensuring the physical and psychological wellbeing of our people across all projects.
- Partnered with TradeMutt and TIACS to support and promote the mental health and wellbeing of our people.



- Teamed up with the Queensland Academy of Sport (QAS) to provide meaningful employment opportunities for athletes through its Dream Twice program.
- Bolstered our partnerships with Women of Storm, Queensland Rugby League, Brisbane Lions, Perth Scorchers to further support female representation in the sport and construction industry.
- Collaborated with our client, Power Generation Australia to raise funds for District Health Service, Royal Children's Hospital and Movember, making a positive impact on local communities.
- Actively participated in Safe Work Month and conducted HSEQ Training Days across our BMD Urban teams.
- Contributed more than \$1.5 million to community and social initiatives, reflecting continued investment in positive social impact across our operations.
- Invested \$760,000 in supporting veterans in construction across Victoria and New South Wales in FY25, providing meaningful employment opportunities and skills development.
- Maintained consistent support for Fruit2Work and the Endeavour Foundation across multiple projects, fostering employment and inclusion for people with disability.

GOVERNANCE

- Progressed the Sustainability (EESG) Committee action plan and established our Diversity and Inclusion Committee.
- Delivered a new BMD website to enhance user functionality in exploring our innovative projects, global capabilities, and the communities we support.
- CEO Scott Power shortlisted as a finalist in the CEO Magazine's 2025 Executive of the Year Awards for Construction, Transport and Logistics.
- Integrated systems across finance, HR, projects and procurement to strengthen reporting, improve efficiency and support strategic growth.
- Implemented BMD's Towards 2032 Strategy: Driving ambitions through People, Partnerships, Process and Performance, underpinned by ethical, compliant and sustainable business practices.
- Maintained our corporate risk register, which has been actively audited and refined during FY25 to ensure it reflects current operational, financial and strategic risks across the Group.
- Appointed to the Australian Government's Defence Infrastructure Panel – Major Construction 2025-2030.
- Ranked 29th in IBISWorld's Top 500 Private Companies of Australia 2025.
- Supported the OZWater 2025 conference and exhibition.

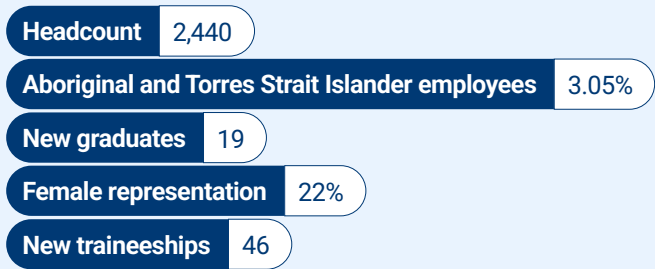


- Continued support for the Queensland Energy 2025 to spark industry conversations and innovations in the energy sector.
- Finalists in 92 industry awards and won 33, including the Civil Contractors Federation Earth and People Awards, Australian Water Association Awards and Infrastructure Partnerships Australia National Infrastructure Awards.



- Established Diversity and Inclusion Working Groups across all BMD regions within Australia to support our Gender Equality Action Plan.

PRIORITISING OUR PEOPLE



At BMD, our people are the foundation of our performance. We take pride in building high-performance teams, who consistently deliver for our clients and the communities in which we operate.

Our focus

Our focus is on attracting, developing and retaining great people and see this underpinning our success. Our family values, collaborative culture and drive to deliver empowers our people to perform at their best, regardless of the challenge.

We are guided by our values of family, empowered, collaborative and driven. These values anchor the way we work, the decisions we make and the culture we foster.

Building capability

We invest in targeted learning and leadership development to strengthen both technical expertise and leadership capability across the business. Our signature programs - Evolve, Foundations, Formwork and Fortitude - support our people in every career stage, from graduates to emerging site leaders and future executives.

- Evolve, our 12-month program for aspiring leaders, expanded nationally in 2024 with almost 70 people completing the program.
- Foundations, our graduate pathway, saw 37 graduates complete the program and apply their skills in a Board-level challenge.
- Formwork supported 16 emerging leaders to build capability in self-performance and practical site scenarios.
- Fortitude, our flagship 18-month leadership program, guided 22 future leaders through immersive development, including community-focused team building activities.

We are equally focused on strengthening technical depth across our workforce:

- Six team members achieved Chartered Engineer status through our partnership with Engineers Australia, supporting professional recognition and global collaboration.
- More than 160 trainees are currently gaining hands-on experience across BMD, with the strongest uptake in the Northern Territory and Queensland, reflecting strong project pipelines.
- BMD Ready, delivered with Civil Train QLD, achieved a 100% completion rate, with all participants progressing into ongoing employment and Certificate II qualifications.
- Through our partnership with Constructionarium, young engineers gained practical exposure on the first water battery build in Victoria.

We have successfully delivered 11 additional cohorts of the Leading HSEQ Excellence Program across Australia, reinforcing our commitment to workforce development and fostering safe, proactive on site behaviours and conversations to effectively lead with impact.

We celebrate our people

Our momentum is powered by our people. In 2025, we recognised our people at the annual Dare Awards, celebrating individuals and teams who go above and beyond in living our values with 134 finalists and 18 winners recognised.

Backed by over 46 years of success, our work is continually recognised by the industry. Throughout 2024 and 2025, we were a finalist in 92 industry awards, winning 33 of these, including the Civil Contractors Federation Earth and People Awards, Australian Water Association Awards, AustRoads Awards and National Infrastructure Awards.

We'll continue to strive for best outcomes across our projects and deliver projects with a lasting impact in communities.

Championing diversity and inclusion

We are committed to building a workplace where everyone belongs. Through our newly established Diversity and Inclusion Committee and our Gender Equality Action Plan, we are advancing gender equality supporting the 19% of women who make up our workforce. The plan outlines clear and actionable steps to champion change, inspire young women into

non-traditional fields and lead the way in fostering a culture of equality, respect and opportunity to even the playing field.

This work aligns with the Workplace Gender Equality Agency (WGEA) focus on creating inclusive workplaces and improving the participation and retention of women in traditionally male-dominated industries.

We recognise that mental health is a widespread industry challenge and plays a vital role in ensuring the wellbeing of our people. We partnered with TradeMutt Workwear and TIACS (This Is A Conversation Starter) to bolster support for our people. Site workers and subcontractors now have direct access to professional mental health support via text or phone call. To keep the conversation going, BMD encourages Funky Shirt Friday across our sites, where team members wear their custom TradeMutt shirts each week, to spark meaningful conversations and break down mental health barriers.

Additionally, the Wellness Green program, honouring the late Paul Green, a former employee at the BMD Group, provides mental health support by monitoring daily health and wellbeing indicators of team members and used as a coaching tool.

First Nations Learning Suite

BMD has developed our First Nations Learning Suite.

This comprehensive learning framework has been designed to inspire meaningful, long-term change across BMD and support the achievement of our recently launched Stretch RAP goals.

This suite will allow us to successfully achieve our education commitments over the next three years in a realistic and achievable way, in alignment with already defined BMD processes through the combination of training, resources, and tailored business insights to support our ongoing journey toward reconciliation.

The primary learning objectives of the First Nations Learning Suite are:



FUNDAMENTALS

This tier ensures all staff gain a foundational understanding of First Nations engagement at BMD. It introduces key concepts, outlines internal processes, and sets expectations for respectful engagement.



UNDERSTANDING

This tier deepens cultural awareness by exploring the historical and ongoing impacts of colonisation on First Nations Australians. It supports staff in recognising the significance of reconciliation and encourages meaningful behaviour change across the organisation.



LEADERSHIP

This tier empowers leaders to foster psychologically safe, inclusive teams and engage meaningfully with Indigenous communities. It also guides executive leaders in embedding reconciliation into strategic decision-making and cultural leadership across the organisation.

HEALTH AND SAFETY

Performance

Across the year the Group recorded approximately 8.9 million work hours. Year-end safety indicators are a TRIFR12 of 5.0 and LTIFR12 1.1. Our HPIFR12 increased as we strengthened classification discipline and investigation quality to maximise learning from high-potential events. An Office of the Federal Safety Commissioner (OFSC) project audit at Riverway Drive (BMD Urban) delivered BMD's best ever result, demonstrating our commitment to strong and disciplined outcomes.

New Group Safety Strategy

This year, we've refreshed our consistent pursuit of HSEQ excellence through the launch of the BMD Group Safety Strategy. It is an action-oriented, business-led plan that targets critical risks to reduce serious harm and make safety easier for the people closest to the work. The strategy is built from our team's feedback, the evolution of our risk profile, and what our clients and regulators expect of a contractor of BMD's pedigree.

Our strategic vision is (that) "We will achieve safety excellence through strong and visible leadership, enhancing the capability of our people to foster an environment where the physical and psychological health and wellbeing of our people is fundamental to our overall success."

Our strategy was shaped around four key insights. First, analysis of our serious and high-potential events highlighted the need for sharper and more consistent controls in the few risk areas with the greatest potential to cause harm to our people.

Second, our systems and processes have evolved organically over time. While driven by good intent, incremental changes have led to unnecessary complexity - duplicated forms, cumbersome steps and multiple platforms that divert time away from planning, supervision and verification. Third, our continued growth and delivery through joint ventures require a common and reliable way of working - one that our people can carry with them to every project and region.

Finally, expectations across the industry have shifted. Stronger governance, faster learning and clearer accountability are now the baseline, including in critical areas such as psychological health and respectful workplaces. In essence, our strategy seeks to simplify where possible and strengthen what matters most, enabling our frontline teams to focus on controlling real risk. It outlines a three-year, staged program of work delivered through three major streams.



Critical risk management

Set non-negotiable minimum requirements for our highest-consequence risks, and verify them in the field, consistently across the BMD Group.



Systems that enable the safety of work

Consolidate platforms, rationalise the BMS, and make mobile, frontline use simple.



Enabled and capable managers and supervisors

Clarify "what good looks like", provide practical tools, and invest in coaching and learning.

A reinvigorated Group HSEQ Steering Committee is guiding the trajectory of the Safety Strategy as it gains momentum to ensure that strategic actions are in line with business needs and sustainably embedded.

Managing what matters most: critical risks

A Group-wide critical risk analysis has been completed, providing a consolidated view of our critical risks and the controls that prevent serious harm. Given the incident profile across recent years, we are prioritising minimum requirements and field tools for two high-consequence areas: mobile plant and equipment and service strikes. Field-ready tools, training, and a centralised guidance portal are being developed to make it easier for our teams to identify, manage and verify critical controls at the work front.

Simplifying safety, strengthening controls

We launched the "Clear the Clutter" campaign to cut duplication, make expectations clearer at the frontline and give time back to real risk control. The campaign invited every person to identify low-value forms, duplicated steps or hard-to-use interfaces; we received more than 240 individual responses with over 1,600 suggestions that have been collated and prioritised for improvement or action. "Clear the Clutter" is a catalyst for positive change throughout the BMD Group, encouraging anyone, no matter their role, to be an important contributor to our success.

Technology and data that help the work

We progressed the HSEQ Transformation Project toward a single, fit-for-purpose platform to replace multiple legacy tools and improve mobile usability. In parallel, we finalised the blueprint for a Group HSEQ data model and began building new performance and operations dashboards, so insight flows from the workfront to the Board.

Future focus

In the first half of FY26 our attention turns to visible, field-tested execution. The critical risk program will move from design to deployment, starting with the two areas that carry the highest

potential for harm across our portfolio; mobile plant interaction and work around services. Minimum requirements will be issued with simple planning tools and site-level hold points so supervisors can pause and verify that the few controls that matter are in place.

In parallel we will modernise the systems that enable the safety of work. Vendor selection for a single HSEQ platform will be completed and implementation will begin, with priority workflows (incident management, inspections/assurance, and high-risk work planning) standing up first to reduce duplication and improve mobile usability. "Clear the Clutter" will remain the continuous-improvement engine behind these changes, driving BMS rationalisation, retiring low-value forms and pairing each update with short, practical micro-learning so changes are easy to adopt.

We will also embed the governance and learning rhythm established this year. The updated Incident and Accident Management Standard, including Senior Manager Incident Notifications, investigation-aligned alerts and Boardroom Debriefs, will be bedded down to improve learning velocity and consistency. Our measures will sharpen to tell us more about serious harm and control effectiveness, adding a SIF-focused indicator (SIFR12) and tracking the verification of critical controls at key steps, alongside traditional frequency rates. Capability remains central. Managers and supervisors will receive clearer "what good looks like" guidance, targeted coaching and tools that reduce administrative noise. The newly established injury management function will focus on early intervention and consistent return-to-work. Our work on psychological health will continue to align with evolving client and regulator expectations. Success will look like simpler work, stronger controls, quicker learning and fewer serious events.



MOLONGLO RIVER BRIDGE, ACT



**OUR SAFETY
CULTURE IS BUILT
ON CARE AND
CONTINUOUS
IMPROVEMENT.**

CREATING ENDURING LEGACIES

At BMD, we recognise the traditions, values and cultures of Aboriginal and Torres Strait Islander peoples across Australia. We’ve long taken an authentic approach to powering futures and creating legacies where meaningful engagement with Aboriginal and Torres Strait Islander peoples and communities remain integral to how we operate.

Our approach is to build strong long-term relationships, trust and understanding between our workforce, delivery partners, clients, and Aboriginal and Torres Strait Islander communities. This promotes mutual growth and shared prosperity, and ensures our projects create opportunities and leave an impact beyond the infrastructure we deliver.

BMD’s Stretch Reconciliation Action Plan

In May 2025, BMD launched our third Reconciliation Action Plan (RAP), progressing to the Stretch level, a milestone reached by only 3% of RAP organisations. This RAP represents more than a continuation of our reconciliation journey as it establishes a clear framework to guide our actions, build on our commitments, and hold ourselves accountable to creating meaningful and measurable outcomes.

In marking this milestone, we held a suite of workshops with our people and facilitated Meet the Buyer events across four regions, bringing together over 400 team members, First Nations partners, clients, and potential subcontractors to network and collaborate on advancing a more sustainable future.

Drawing on our extensive experience working in regional and remote areas and alongside Aboriginal and Torres Strait Islander communities, the Stretch RAP embeds reconciliation into the way we operate. It reinforces our focus on equity, opportunity and empowerment, ensuring our policies, initiatives and training

programs actively support Aboriginal and Torres Strait Islander people, businesses and communities, while recognising the immense contribution First Nations peoples make across our workforce.

BMD’s Stretch commitments include:

- increased cultural understanding through set targets for cultural awareness training
- boosting employment and training opportunities for Aboriginal and Torres Strait Islander peoples, aiming to reach or exceed 4% representation in our workforce
- supporting Aboriginal and Torres Strait Islander-owned businesses through local procurement, targeting or exceeding 5% of all controllable procurement spend
- engaging in meaningful partnerships with Aboriginal and Torres Strait Islander communities through collaborative events, notably NAIDOC Week and National Reconciliation Week.

Our Stretch RAP is only as good as the value it generates for and within First Nations communities. We’ve focused our efforts on empowering our project delivery, procurement, estimating and human resources teams to recognise and embed First Nations right and knowledge in the projects we construct.



NEW BROOKING CHANNEL BRIDGE, WA

Outlook

To further embed our RAP commitments into practice, one of our first priorities is to create a National Cultural Learning Strategy to engage our employees in First Nations cultural awareness learning or immersion experiences. This learning will create opportunities to advance the national reconciliation conversation, enhance cross-cultural understanding and trust between First Nations people and other Australians, and allow BMD employees to better engage with the First Nations communities and incorporate their knowledge, skills and perspectives.

In line with our commitment to building long-term, meaningful partnerships with Aboriginal and Torres Strait Islander businesses and communities, we are developing a First Nations Business Guide to support and empower First Nations subcontractors and suppliers. The aim of this guide is to promote the maximisation of First Nations businesses, helping us deliver on the procurement commitments within our Stretch RAP.

REPORTING AGAINST OUR TARGETS

Goal	Action
Embedding First Nations businesses in our supply chain	\$80.7M total procurement spend (including on joint venture/alliance projects)
	126 of procured Indigenous businesses have worked with BMD in FY25
	\$365,000 average spend per vendor
	Engaged 86 Aboriginal and Torres Strait Islander businesses
Supporting First Nations voices within BMD	3.05%

CREATING ENDURING LEGACIES



CLONTARF FOUNDATION

BMD has been in partnership with the Clontarf Foundation for over 10 years, working closely to improve the education, discipline, life skills and employment prospects of young Aboriginal men.

Over the duration of our partnership, BMD has supported over 20 graduates and school-leavers to obtain employment within our business. Encouraged by this success, BMD proudly formalised our corporate alignment with a renewed three-year sponsorship, extending our partnership to 2027. We are confident this partnership will continue to support more Aboriginal and Torres Strait Islander peoples on their career paths in the civil construction industry.

Over the past year, we have attended various events, site visits and employment forums across the country aimed at showing young Aboriginal and Torres Strait Islander men the many rewarding career pathways available to them at BMD. In addition to this, we are working closely with the Foundation on the First Nations Driver's Licence Program which aims to help senior students access a driver's licence, overcoming one of the largest barriers to employment and independence and providing a gateway to further training and greater participation in community life.



NEW BROOKING CHANNEL BRIDGE

Delivered in less than nine months and ahead of the wet season, the new Brooking Channel Bridge in Western Australia provides essential transport infrastructure and connectivity in the Kimberley region.

In addition to enhancing critical infrastructure, the project also provided employment and upskilling opportunities to the local Fitzroy community to meet the project's needs and the region's in-demand skills shortage. More than 160 local Aboriginal workers were employed on the project, many of whom came from the previously completed New Fitzroy River Bridge project. A total of 42 of these workers successfully completed nationally recognised certifications in civil construction, hospitality or security over the project's lifecycle - contributing to more than 83,000 work hours and placing them in good stead for future job prospects.

The project also engaged and supported 30 Aboriginal-owned businesses, with 25 based in the Kimberley. Since completion, many participants have transitioned into jobs with local businesses in Fitzroy, cementing our commitment of leaving lasting legacies in the communities in which we operate.



BAJARA PLANT HIRE

BMD's partnership with Bajara Plant Hire, a 100% Indigenous-owned business, reaffirms our commitment to fostering values-driven collaboration with Aboriginal and Torres Strait Islander peoples and communities to create lasting impact.

Since initial engagement in 2022, our partnership has grown exponentially, with Bajara becoming one of BMD's top Indigenous wet and dry plant hire suppliers, contributing over \$15 million in plant hire across some of our major infrastructure projects - an increase from \$770K in 2022.

Beyond commercial success, the partnership generated measurable social impact. On the RAAF Base Tindal and Haughton Pipeline projects, both BMD and Bajara created employment and training opportunities for Indigenous workers, many of whom developed transferable skills that support ongoing careers in the resource and construction sectors, contributing to building a skilled Indigenous workforce in regional Australia. In collaboration with Bajara, BMD also supported training initiatives designed to strengthen workforce capability and remove barriers to entry, including assisting workers in obtaining white cards, verification of competency, earth-moving plant tickets, truck and 4WD licenses.

Together, Bajara and BMD have forged a collaboration and set new benchmarks for Indigenous engagement, procurement, and community impact, leaving a lasting footprint on the industry.



JK CONSTRUCTIONS

As a 49% shareholder, BMD's investment in JK Constructions (JKNT), a First Nations construction business based in the Northern Territory, aims to enhance local infrastructure, support community development and provide tailored construction solutions to towns and remote Indigenous communities in Northern Australia.

With a strong track record of previous work with BMD in the Top End, the collaborative partnership will leverage our combined knowledge and experience to support JK Constructions' expansion into the defence sector.

Demonstrating its commitment to excellence, JKNT won the Housing Industry Association's Corporate Social Responsibility (HIA-CSR) Northern Territory Housing and Kitchen and Bathroom Award in November 2024 for its project at Essington School in Nightcliff, Darwin. The project, which involved building a new classroom and ablution facility, was recognised for its high standards, despite challenges posed by time constraints and weather.

Together, BMD and JK Constructions are committed to delivering high-quality outcomes for clients and partners.

CARING FOR OUR COMMUNITIES

For more than 46 years, BMD has built enduring partnerships that create lasting community benefits. Each year, we invest more than \$1.5 billion with local suppliers and partners, alongside strategic initiatives in sport, education, arts and culture. Our focus is on driving meaningful change through diversity, inclusion, reconciliation and grassroots programs that strengthen communities.

Melbourne Vixens

BMD is proud to partner with the Melbourne Vixens, promoting high-performance sport and showcasing career opportunities in construction and engineering. In 2024, we renewed our partnership for a further two years, strengthening our commitment to championing women in sport. The Vixens featured prominently in the launch of BMD's refreshed brand, symbolising the power of partnership and gender equality.

Perth Scorchers

This year, BMD joined forces with the Perth Scorchers across both WBBL and BBL competitions, extending our brand presence nationally and reinforcing our support for grassroots cricket through the Junior Cricket League. Together, we delivered initiatives to engage fans and promote pathways for the next generation of players, while deepening our connection with the Western Australian community.

North Queensland Cowboys

Our two-decade partnership with the North Queensland Cowboys was extended for a further two years, coinciding with the club's 30th anniversary and BMD's own milestone of 30 years in the region. Highlights included the launch of the BMD Try Zone at Queensland Country Bank Stadium, enhancing fan experience and strengthening our regional ties.

Brisbane Lions

Our long-standing partnership with the Brisbane Lions reflects our shared commitment to excellence, inclusion and community. In 2024, both the men's and women's teams reached their respective Grand Finals. BMD remained a Premier Partner of the men's team and Major Partner of the women's team, with our logo featuring on the AFLW kit.

Western Sydney Wanderers

BMD has been building local connections and contributing to the Western Sydney region's development for over 20 years. Our partnership with the Wanderers promotes female participation in both sport and construction, while engaging employees and their families through events such as the BMD Family Day. We also partnered with the Wanderers' A-League Women's team to showcase career pathways and connect with the infrastructure shaping Western Sydney's growth.

Queensland Rugby League

As naming rights partner of the BMD Premiership, we boldly support the growth of women's rugby league. In 2025, the competition expanded to 12 teams, aligning with the NRLW calendar and further increasing visibility for female athletes. Our involvement highlights BMD's commitment to gender equality and creating pathways for women in underrepresented fields.



BMD Wynnum Manly Seagulls

BMD's support for the Wynnum Manly Seagulls spans more than 25 years. This partnership strengthens grassroots sport and creates opportunities for athletes to explore corporate careers within BMD, with several players now working across the business.

BMD Northcliffe Surf Lifesaving Club

The BMD Northcliffe Surf Lifesaving Club secured its 22nd consecutive Australian Championship Club title in 2025, reinforcing its reputation as the nation's most successful club. The partnership reflects shared values of performance, teamwork and community contribution.

Melbourne Storm

In 2024, BMD partnered with the Melbourne Storm to co-present the Women of Storm initiative, supporting the club's inaugural Female Development Program. The program provided coaching, mentoring and career pathway opportunities for 30 young athletes across Victoria, laying the foundations for future NRLW participation.



Expanding our partnerships

Beyond elite sport, BMD invests in a wide portfolio of partnerships across education, culture and grassroots initiatives, including:

- **Australasian Dance Collective:** Season Partner
- **BMD Rumble Australian skateboarding competition:** Naming Rights Partner
- **Brisbane Festival:** Partner
- **Brisbane Lightning Ice Hockey:** Bronze Sponsor
- **Clontarf Foundation:** Ongoing partner and Driver's License Program
- **Family of League Queensland Wellbeing program:** Naming Rights Partner
- **Gold Coast Turf Club:** Major Sponsor
- **Legacy Brisbane:** Support of the Legacy House development
- **Queensland Academy for Science Mathematics and Technology:** Support for the Robotics team
- **Bulls Masters:** Corporate Partner
- **QUT:** Science and Engineering Challenge Partner
- **Townsville to Cairns Bike Ride for Children's Cancer:** Dollar match fundraising partner
- **UNIQ You:** National Partner
- **Wynnum Manly Seagulls Juniors:** Major Partner
- **Special Children's Christmas Party:** Major Sponsor
- **Darwin Festival:** Distinguished Partner
- **Wynnum Fringe:** Gold Partner

ENHANCING OUR ENVIRONMENT

At BMD, we remain committed to protecting and enhancing the environments in which we operate. Throughout FY25, we continued to embed best practice environmental management across all projects, promoting sustainable procurement and operations, strengthening incident prevention measures and investing in innovation to drive meaningful change. By considering the full lifecycle of products and services, applying responsible resource use and encouraging our delivery partners to uphold the same high standards, we continue to achieve environmentally responsible, whole-of-project outcomes.

Striving for continuous improvement

We maintained a Class 1 environmental frequency rate of zero, continuing our strong track record of no environmental incidents reported. Our Class 2 environmental incident frequency rate was 0.6, a marginal increase from last year's rate of 0.5 and slightly above the Group target. Importantly, none of the recorded incidents resulted in environmental harm.

BMD continues to effectively manage complex environmental risks across projects operating in challenging and sensitive conditions. Our Environmental Management System (EMS), accredited to ISO 14001:2015, provides the integrated framework that guides our risk identification, mitigation and compliance. It defines our approach to critical areas including energy use, hazardous chemicals, soil and land management, vegetation clearing, waste and recycling and water quality.

Across all projects, our teams pursue opportunities to deliver positive outcomes through innovative design, efficient resource use and the protection and enhancement of local ecosystems.

Environmental initiatives and achievements

As part of our commitment to BMD's Towards 2032 Strategy, our focus on contaminated land management has strengthened as BMD expands into sectors such as defence, ports, aviation, industrial and land development, each with higher contaminated land risk profiles.

To support this, the Environmental team partnered with strategic experts to enhance capability across pre-contracts, planning and project delivery, while reinforcing our due diligence processes for land transactions to safeguard business outcomes.

Our key priorities in contaminated land management include:

- meeting specialised requirements on defence projects and other high-risk projects
- responding to emerging environmental management challenges across BMD sites
- monitoring regulatory updates that may impact operations
- advancing sustainability practices, including energy and renewables initiatives
- managing compliance on major projects through effective tracking and reporting
- optimising remediation works through efficient planning and delivery
- building internal capability through targeted professional development.

We continued working closely with clients and supply chain partners to reduce carbon emissions through sustainable procurement and construction practices.

This included greater use of low-embodied-carbon materials, the application of carbon-first design strategies and the use of life-cycle assessments (LCAs) to measure embodied-carbon outcomes on IS-rated and Green Star projects.

In 2024, the Victoria Park to Canning Level Crossing Removal Project located in Western Australia achieved a Gold ISC Design Rating, recognising its leading sustainability performance.

In our northern region, an increase in environmental incidents prompted the development of a tailored HSEQ Excellence Plan. Through clearer commitments, targeted training and enhanced audit frequency and quality, the initiative delivered a significant reduction in incidents and strengthened environmental awareness and accountability across the region.

SOMERS AND HERVEY ESTATE, NORTH QUEENSLAND



Vertically integrated environmental solution

In a collaborative effort between Urbex, BMD Urban, Empower and JMac, the project team delivered a range of environmental initiatives to reduce the ecological footprint of this master planned community.

Key measures included:

- soil amelioration and stabilisation
- design and implementation of a high-efficiency sediment basin (HESB) and water treatment
- near-daily water testing and calibration of treatment units.

Operating through one of Townsville's wettest seasons on record, these initiatives played a critical role in protecting nearby waterways and the adjacent Great Barrier Reef from sediment runoff, a recognised contaminant under Queensland's Environmental Protection Act.

MOLONGLO RIVER BRIDGE, AUSTRALIAN CAPITAL TERRITORY



BMD has taken a significant step forward in sustainable landscaping practices through a field trial of a biochar-based revegetation product, marking the first use of the product on an ACT infrastructure project and one of the earliest national applications.

Key benefits include improved soil quality, erosion control, more consistent vegetation cover and reduced rework costs.

Working with Complete Turf and Landscaping and Vital Chemical, the team applied VE Organic-Matt across a 1,200 square metre embankment, creating a protective layer that stabilised soil and promoted germination, even through predominantly dry conditions. By reducing the need for additional soil treatments, the trial highlights BMD's commitment to innovation and environmental performance.

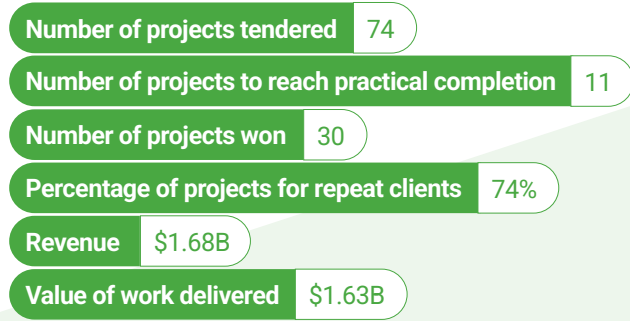
Ongoing monitoring will provide further insights into the long-term performance of biochar-enhanced hydromulch and support the advancement of sustainable soil practices across the industry.

**OUR PEOPLE
CONTINUE TO
SHAPE OUR
IDENTITY FOR
DECADES AHEAD.**



YEAR IN REVIEW

BMD CONSTRUCTIONS



BMD Constructions delivers major infrastructure across defence, water and wastewater, transport, ports, aviation, highways, rail and renewable energy sectors.

Our capability

Our self-performing model gives greater control over critical path activities, while deep technical capability and a collaborative, problem-solving approach, enables delivery of complex infrastructure across Australia and in key international markets

Market update

The infrastructure market shifted in FY25, with reduced government spending and rising cost pressures increasing the focus on feasibility and delivery certainty. Cost escalation, scope growth and labour shortages remained industry-wide challenges. Following a period of record infrastructure investment, state and federal governments entered a phase of fiscal constraint, resulting in reduced spending in traditional sectors such as transport.

In contrast, private investment, particularly in the renewable energy sector, continued to grow with increasing demand for enabling infrastructure to support Australia's energy transition. In response, the market has shifted away from collaborative contract forms towards more traditional design and construct models, particularly within the private sector.

Despite these changes, BMD Constructions doubled turnover, delivered 11 projects and secured 30 new contracts. Our portfolio remained diverse and aligned with the Group's long-term growth strategy.

Achievements

Throughout FY25, BMD Constructions delivered strong outcomes across our portfolio of projects, while advancing key initiatives in safety, capability development and project delivery. Our commitment to safety was further strengthened through the launch of a three-year strategy focused on critical risk management, enabling systems and building capability among frontline leaders. This strategy is designed to drive a significant change in safety procedures through strong, visible leadership and practical improvements in how work is planned and delivered on site.

In New South Wales, we expanded our footprint across both defence and transport while progressing major aviation and water infrastructure works. We delivered the Western Sydney International Airport Landside Civils and Buildings package, along with the Terminal and Speciality Services package (Aprons Subcontract), strengthening our capability in complex airport infrastructure. In the water sector, we completed the West Camden

Water Resource Recovery Facility – Stage 3 project and advanced construction on the Richmond System Wastewater Upgrade.

New works commenced at RAAF Base Richmond and HMAS Albatross, highlighting our expertise in defence airfield infrastructure through the delivery of large-scale Portland cement concrete aprons and flexible pavement runway extensions. We also progressed the New Richmond Bridge and Traffic Improvement Project for Transport for NSW, while delivering enabling works at Moorebank Avenue to support the wider Moorebank Intermodal development. Additional enabling works were secured to improve connectivity and access from the Port to the Renewable Energy Zone, a strategically important investment for the state's transition to renewables.

In Queensland, we secured the Rockhampton Ring Road, a critical piece of infrastructure that will improve the efficiency and safety of a key national freight route. For long-term client Brisbane Airport, BMD delivered the A1 and A9 Thresholds Reconstruct Project, incorporating industry-first innovations including a modified vacuum lifting system, resulting in an Earth Award at the 2025 Civil Contractors Federation (CCF) Queensland Awards for civil construction excellence.



DARWIN SHIP LIFT, NT

In the Northern Territory, progress continued on the Darwin Ship Lift, a nationally significant project highlighting our specialist capability in both marine and defence infrastructure. Defence capability continued to be strengthened through our work at RAAF Base Tindal, with Queensland-based teams supporting delivery in the Northern Territory.

In Victoria, the practical completion of Melbourne Water's Western Treatment Plant 5 West Nutrient Removal Plant (WTP 5WNRP) marked a major milestone, underpinned by the expansion of our in-house mechanical and electrical capability to meet sector demand. The team also commenced early works on the 6.6-kilometre upgrade of the Eastern Freeway, and secured the Point Cook Road Intersection project, part of a collaborative package being delivered with the Victorian Infrastructure Delivery Authority. Our capability in the water and wastewater sector continued to grow through our work in South East Water's Integrated Planning and Delivery capital works program, which focuses on delivering sustainable water solutions across Melbourne's south-eastern suburbs. Some of our key projects include the Dingley Recycled Water Scheme, the Blind Bight Pump Station Upgrade and the Pakenham Water Recycling Plant Wet Weather Storage. Stage 1 of the Mickleham Road Upgrade reached completion and was recognised at the Concrete Institute of Australia 2025 Awards, receiving the Excellence in Concrete Award for its high-quality design and delivery.

In Tasmania, we advanced delivery of the Spirit of Tasmania Terminal at Devonport, following the successful completion of the Geelong Terminal at Corio Bay, reinforcing our specialist capability in complex marine infrastructure.



MICKLEHAM ROAD UPGRADE – STAGE 1, VIC

In Western Australia, works commenced on the 14-kilometre Tonkin Highway Extension and Thomas Road Upgrade project, delivering new highway infrastructure in Perth's south-eastern corridor. BMD was also awarded key packages on the Iron Bridge Tailings Dam and Hope Downs Tunnels projects, marking our entry into the state's resources sector. Our excellence in delivery was recognised with multiple honours at the 2025 CCF Western Australia Earth Awards, including the METRONET Victoria Park–Canning Level Crossing Removal Project, New Brooking Channel Bridge and the Belmont Park Redevelopment. At a national level, the Fitzroy River Bridge Alliance received the Austroads 2025 Award for Community Partnerships, recognising the New Fitzroy River Bridge and Brooking Channel Bridge project and the collaborative efforts that delivered meaningful outcomes for local communities across the Kimberley region.

Looking ahead, our capability is being further strengthened through the Learn and Return program, which enables engineers from our affiliate business Empower to gain experience on nuclear projects in the UK. This initiative will support future delivery of nuclear-regulated infrastructure projects at Osborne Naval Shipyard in South Australia and Henderson Defence Precinct in Western Australia.

A leading team

Our people are the foundation of our success, and the way our teams deliver projects sets us apart. Collaborative and committed, they consistently strive to achieve the best outcome for every stakeholder and for BMD. Our continued growth has been supported by a 20% increase in our construction workforce, with notable expansion in New South Wales and Victoria. As our footprint grows, we remain focused on

embedding the BMD Way through targeted onboarding and strong regional support.

Our core internal programs Foundations, Formwork and Fortitude play a key role in identifying and developing future leaders. These peer-led initiatives ensure our people have clear pathways to grow their capability across site, leadership and operational roles.

Collaboration across the Group continues to drive value. BMD Constructions works closely with Empower on Yanco Delta, the largest wind farm project in the Southern Hemisphere, and partner with BMD UK and Prime BMD in the Philippines to pursue opportunities in the defence sector including AUKUS related works and the NAVFAC defence program in the Pacific region. Our people remain the foundation of our delivery, culture and ongoing success.

Future direction

Our focus is on strengthening expertise, expanding sector diversity and pursuing new opportunities both in Australia and internationally.

Growth will be targeted in high-demand markets, including renewable energy and resources, with strategic expansion in Western Australia, the Northern Territory, and international markets including the UK and the Philippines. Our self-performing and vertically integrated model will continue to enable end-to-end delivery, driving efficiency, innovation and client value.

Innovation, digital adoption, and strong culture remain central to our strategy, positioning BMD Constructions to capture long-term opportunities, deepen client partnerships, and deliver infrastructure that shapes communities and supports economic growth.

YEAR IN REVIEW

BMD URBAN



Number of projects tendered	404
Number of projects to reach practical completion	90
Number of projects won	92
Percentage of projects for repeat clients	33%
Number of lots constructed	1,484
Revenue	\$500 million
Pipeline of work in hand	\$463 million

BMD Urban delivers a full range of construction services, including sewer, water, stormwater, electrical and communications services, kerbing, retaining walls and earthworks. Maintaining these capabilities in-house gives greater certainty over resourcing, program and costs.

Our capability

While residential projects remain a core focus, we also deliver headworks infrastructure in partnership with all three levels of government and private industry, supporting the continued growth of residential communities.

In FY25, our operations were driven by a diverse portfolio: residential projects (45%), infrastructure and headworks (35%), water (15%) and building (5%).

Market update

In FY25, we delivered 1,484 residential lots, up from 1,300 last year, despite a year-long downturn in Melbourne. Growth was driven by the strength of regional markets, along with particularly strong performance in Adelaide and South East Queensland.

In Victoria, expansion into Shepparton diversified work into irrigation and fisheries, while in South Australia, regional growth continued with green energy projects in Whyalla.

Self-perform capability in kerbing and retaining walls expanded, delivering 24 kilometres of kerbing in South East

Queensland and kerbing expansion into South Australia, and 7,000 square metres of retaining walls in South East Queensland.

These in-house capabilities mitigated program risk and weather-related delays, giving clients certainty of delivery for critical-path elements.

Teams in South East Queensland, North Queensland and South Australia capitalised on increased demand for residential and associated headworks projects, while in the Northern Territory, our people overcame market fluctuations by seizing opportunities to support other regions and strengthening focus on key clients. This strategy of regional and metropolitan diversification, and a focus on broadening our client base across new markets helped offset softened demand in Victoria.

Achievements

Throughout FY25, BMD Urban delivered on a wide range of projects while advancing safety, capability and innovation initiatives. Projects ranged in scale from \$70,000 to \$83 million, with an average project value of

\$6.2 million. Notably, 75% of projects were valued between \$1.8 million and \$8.3 million. A total of 92 projects, worth \$567 million, were awarded during the reporting period.

In Queensland, the team secured the \$112 million first phase of the Northshore Brisbane Street Renewal Program. The Urban business is delivering more than 30 projects across the state, including Riverway Drive Stage 2 and Elliot Springs Stages 10–11 in North Queensland, The Nursery at Park Ridge, and the Shoreline Wastewater Treatment Plant Pipelines in South East Queensland.

In South Australia, the Regional Helipads Compliance Stage 2 Upgrade delivered aviation-compliant helipads at five regional South Australian hospital sites (Murray Bridge, Clare, Meningie, Balaklava and Wallaroo) for the Department for Infrastructure and Transport. The project enhances emergency aeromedical access for regional communities and supports long-term hospital response capability across South Australia.



YORKTOWN AND ADAMS ROAD ROUNDABOUT, SA

We also secured a Pipeline Delivery Partner contract with SA Water, part of a \$700 million program delivering essential water and wastewater infrastructure upgrades over four years. Our Yorktown and Adams Road Roundabout project was awarded an Earth Award at the CCF South Australia Earth Awards in the project value category between \$2 million and \$5 million.

In Victoria, we successfully completed essential stormwater drainage infrastructure at the Melbourne Airport Business Park, reinforcing almost two decades of delivering key infrastructure upgrade projects for the precinct.

In the Northern Territory, we completed road shoulder widening and sealing along a section of the Stuart Highway for the Department of Infrastructure, Planning and Logistics. More than 30% of total labour hours were achieved through Indigenous participation, reflecting our commitment to inclusive employment opportunities. We also delivered the Darwin Port East Arm hard stand area and refit of the Darwin Ship Lift Facility, and were awarded the Rapid Creek Footbridge project for the City of Darwin.

In the Australian Capital Territory, our Jacka Estate 2 Stage 1 project, delivered for the Suburban Land Agency, received an Excellence Award in the Subdivision category at the 2025 ACT Master Builders and Asset Construction Hire Awards.

The six months of wet weather experienced across Queensland and the Northern Territory tested all aspects of our work but from an environmental aspect all these regions performed at a very high level to manage the controls and mitigate issues as they arose.

Innovation has continued with the monthly deployment of drones across all our national projects. These flights enable teams to generate 3D reality mesh models, which significantly enhance project planning and progress tracking. The models also support volume calculations, inventory management, issue identification and resolution, construction process reviews, traffic management documentation, environmental assessments, quality control records, and health and safety planning.

A leading team

BMD Urban's people remain central to success. Workforce mobility and willingness to undertake secondments supported growth across regions while accelerating professional development. Collaborations with Urbex, Empower, and JMac on joint ventures enabled stronger project outcomes and cross-business knowledge sharing.

The BMD Ready program continues to grow, providing Year 12 school leavers pathways into civil construction careers. Participation in the program, combined with exposure to diverse projects and regions, ensures the next generation of



JACKA ESTATE 2, ACT

BMD leaders are equipped with practical skills and breadth of experience.

BMD Ready was recognised at the 2025 CCF Queensland People and Training Awards, winning the award for Outstanding Commitment to Training and Skill Development — a testament to the program's impact in shaping future industry leaders.

Future direction

Looking ahead, we will continue to build on our strong foundations in large residential developments while expanding our presence across key resource and infrastructure sectors. Regional markets in South Australia, Victoria and Queensland will remain central to our growth, alongside increasing opportunities in the water sector in both South Australia and Victoria.

Internally, continued investment in efficiency, capability and innovation will ensure competitive delivery for clients, while further integrating self-perform skills and digital tools across all regions.

YEAR IN REVIEW EMPOWER



Feasibility and design concepts leading into design and construct delivery

Large scale property development designer and construction delivery

Project management partner

Council infrastructure designer

Renewable energy design partner

National footprint across Australia of design and construction delivery capability

With more than 37 years' experience, Empower delivers specialist design and project management services across residential, commercial, industrial, infrastructure, renewables, roads, regulated facilities and resources.

Our capability

Our unique in-house design and construct expertise and collaborative approach allow us to provide integrated, multi-disciplinary solutions from concept through to handover, delivering enduring value for clients while prioritising constructability and whole-of-life performance. Our approach is grounded in a clear understanding of our clients' end goals, ensuring delivery decisions support long term outcomes.

Market update

FY25 saw Empower expand into new sectors, including turn-key community housing, project management of airport airside projects and project management of shopping centre retail projects. Our business continues to adopt to market opportunities where new clients see value in our offering.

Our ongoing partnership with BMD Constructions strengthened our role in the renewables sector, where we delivered engineering design across multiple wind farm projects in various

contractual environments, including multi-phase early contractor involvement (ECI) and hard dollar design and construct (D&C) contracts. These projects enhanced our capability in technically complex and resource-intensive projects, positioning us to support clients navigating challenging financial and program constraints.

Achievements

Throughout FY25, we consistently delivered innovative, responsive and high-value design solutions for clients across Australia. Our commitment to working closely with clients and delivery partners ensured we provided what they needed, when they needed it; while continuing to diversify our project portfolio and collaborate across the wider BMD Group.

In the renewables sector, we provided significant value across multiple wind farm projects, including Palmer Range, Yanco Delta, Specimen Hill and Banana Range Wind Farms. Delivered in close partnership with BMD Constructions, external consultants

and approval authorities, our integrated approach ensured timely, efficient and compliant design outcomes. By deeply understanding program implications and working across engineering, environmental and planning disciplines, we supported BMD Constructions and their clients to meet commercial targets.

Empower was engaged to provide engineering optimisation services on projects experiencing financial and program pressure. This included applying optimisation methodologies to a representative section of a major linear infrastructure project to assess broader opportunities and potential savings. By leveraging contractor insights and amending design proposals, we helped unlock efficiencies across construction and operational phases.

We also continued to work closely with Urbex, supporting all facets of development from acquisition through to detailed design, construction and titling. Through this integrated approach, we identified and refined design



ZUCCOLI VILLAGE, NT

efficiencies that optimised staging, program and budget constraints, while resolving complex engineering challenges, particularly in relation to stormwater. Key land development projects included Arc on the Point in South East Queensland; Kalynda Chase, The Reserve, The Dunes and Somers & Hervey in North Queensland; and Zuccoli Village and The Heights Durack in the Northern Territory. As Urbex's (and in turn the BMD Group's) internal design capability, Empower continues to provide a point of difference in the market; this attracting clients and partners who see value in our integrated offering.

Across residential, commercial, industrial and resources sectors, Empower continued to deliver outcomes that met client objectives, mitigated risk, maintained quality and improved value, reinforcing our role as a trusted partner across the full lifecycle of development and construction.

A leading team

Empower continues to foster a culture of technical excellence and close collaboration with clients and partners; encouraging our people to challenge each other and develop innovation in our processes and technical tools of business; always with a goal of driving increased value for our clients and their projects.

The diversification of our project portfolio has strengthened our team's capability across a broad range of sectors; this providing ongoing challenges and job satisfaction for our team members.

Future direction

Looking ahead, the renewables sector, in particular wind, represents a significant growth opportunity. We are uniquely positioned to support integrated multi-phase ECI and D&C delivery models, working seamlessly with geotechnical,

structural, pavement, planning and environmental specialists to provide constructable and commercially viable solutions.

Recent work has demonstrated the potential for meaningful savings across wind turbine generators, access tracks, pads and supporting infrastructure, with five projects already showing promising results and future opportunities emerging. Empower will maintain our strong focus on delivering value engineering for projects under cost and program pressure. With program certainty and cost efficiency front of mind, Empower is positioned to improve outcomes across Australia's rapidly expanding renewables sector.

YEAR IN REVIEW EMPOWER ADVISORY



Alliance/enterprise establishment and organisational transformation

Market knowledge and expertise in strategic procurement

Building constructability into design and project approvals

Countering the impacts of constrained supply chains

Empower is the BMD Group’s specialist advisory and engineering consultancy, supporting large, complex and highly regulated projects across the UK and Australia.

Our capability

Established in the UK in 2022, the business has grown to nearly 100 specialists who provide expert constructability, procurement, organisational and strategic advisory services. Our portfolio includes some of the largest defence, energy, transportation and water security projects, with a strong focus on AUKUS-related infrastructure.

In April 2025, Empower Advisory commenced trading in Australia, securing initial commissions in the defence sector, many of which have direct connection to our UK portfolio.

A defining strength of our offering is that every team member brings proven major project delivery experience. Our people understand how to set projects up for success and how to intervene when projects fall behind schedule or overrun on cost. We combine deep technical capability with a strong appreciation of commercial drivers, governance requirements and the cultural conditions required for successful delivery.

Market update

The UK infrastructure market continues to face significant economic headwinds as the Government wrestles with its challenge of closing a significant budget deficit. The sector is also resource constrained with a lack of qualified and suitably experienced personnel while still trying to deliver significant energy, defence and water projects and sustaining huge levels of spend on problematic projects such as High Speed 2.

A key focus for Empower this year was the work that is commencing in Raynsey, Derby where we supported Balfour Beatty in securing the Fissile and Non-Fissile packages for the AUKUS reactor production facility. In addition, we have secured extensions to our commissions at Sizewell C, Hinkley Point C, and Devonport Docks. In the water sector, we continued to support Anglian Water as part of their water security strategy, including the Fens and Lincolnshire reservoir programs.

In Australia, we expect to participate in all three AUKUS sites through a combination of our experienced local professionals, mid-career Australian engineers returning from our Learn and Return Program and specialist secondments from our most experienced practitioners in the UK.

Achievements

FY25 marked a year of significant consolidation and growth in the UK’s defence and nuclear sectors.

- We strengthened our position in new nuclear projects, both in civilian energy and defence.
- Our commissions increasingly focus on influencing strategic policy and program outcomes, underpinned by practical delivery experience and contemporary market insight.
- We extended our role on the Sizewell C nuclear new build program in Suffolk.
- In partnership with Balfour Beatty, we secured commissions for the Rolls Royce Raynsey AUKUS reactor program in Derby.
- Our support to Anglian Water expanded as the organisation advanced its major reservoir and water security initiatives in Lincolnshire.
- In Australia, we established the business in April 2025 securing two AUKUS related commissions. Our staff compliment has grown to ten professionals of which half have large scale nuclear project experience.



10 DOCK PLYMOUTH, UK

Across all commissions, Empower delivered strategic advice, commercial insights and practical delivery solutions that helped clients improve productivity, de-risk delivery and make informed decisions in high-consequence environments.

A leading team

In addition to the quality of our people, our connection to the broader BMD Group continues to be a competitive strength. Through our Learn and Return Program, mid-career Australian engineers gain hands-on experience on high-security, nuclear licensed infrastructure sites in the UK before returning to Australia to support defence and nuclear developments in Perth and Adelaide. This program is building Australian capability ahead of emerging AUKUS

requirements and enabling seamless delivery across both jurisdictions. In due course we hope to expand this capability to include UK nationals travelling to Learn and Return from Australia.

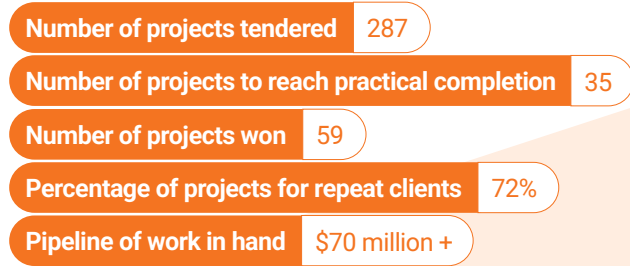
Future direction

Empower is positioned for continued growth, to “land and expand” our offering, as major global defence and nuclear programs accelerate. In the UK, we are targeting expansion into the northern defence corridor, including Barrow-in-Furness (home to the UK’s submarine production facility) and the Faslane nuclear submarine maintenance base. Both programs have direct relevance to AUKUS and are central to shaping the workforce and capability required in Australia.

In the water sector, we will continue to support clients through the development consent process, while working to improve productivity, reduce cost and de-risk delivery from project inception.

Through global knowledge sharing, sustained investment in our people and continued alignment with the BMD Group, Empower Advisory is positioned to deliver meaningful outcomes for clients while strengthening sovereign capability in both the UK and Australia.

YEAR IN REVIEW JMAC



JMac delivers high-quality landscape and building projects across Australia, bringing together technical skill and creative design to construct streetscapes, parklands, playgrounds, sporting facilities, boardwalks, water play areas and community buildings.

Our capability

Our success is built on strong relationships, dependable delivery and collaboration with trusted subcontractors, project partners and suppliers who share our commitment to quality and integrity.

As we continue to diversify across community and social infrastructure, we are focused on creating community precincts and environments that enrich local areas. We are also positioning ourselves to support the surge in school and sporting facility upgrades anticipated ahead of the Brisbane 2032 Olympic and Paralympic Games, delivering vibrant spaces that encourage active and connected communities.

Market update

Throughout FY25, market conditions varied across regions. South East Queensland and North Queensland

remained strong, supported by steady investment in community, sport and recreation infrastructure. JMac capitalised on this momentum by expanding its footprint in the sports and education sectors, delivering high-quality outcomes in rapidly growing regional centres.

The Victorian market remained subdued, with challenging labour conditions and ongoing supply chain pressures. Despite this, the team continued to demonstrate resilience and adaptability through focused project delivery.

Across all regions, project start-up delays and increasing regulatory requirements added complexity to operations. By prioritising early planning, transparent communication and proactive problem solving, JMac remains well positioned to deliver consistent outcomes for clients.

Achievements

FY25 was a year of strong performance, diversification and delivery excellence. Across the business, JMac tendered 287 projects, achieved 35 practical completions and secured 59 new projects, with 72% awarded by repeat clients – a testament to the trust built through quality and reliability.

The year saw the delivery and opening of Stage 1 of the Greenheart Parklands on the Gold Coast, a \$25 million stage and the first of a \$100 million-plus precinct to be delivered over the next five to seven years. JMac also continued its contribution to the fast-growing sport of skateboarding, completing projects such as the Murray Skate Park and Harold Phillips Skate Park, which strengthen community participation in emerging sports.



ROBINA GREENHEART – STAGE 1 PARKLANDS, QLD



COATES HIRE, QLD



MURRAY SKATE PARK, QLD

In Queensland, JMac delivered the Victoria Park – Barrambin Urban Pump Track in collaboration with Brisbane City Council and City Parklands Services. The project revitalised a key recreational space for residents and visitors, incorporating sustainable design features such as bio-retention basins to minimise environmental impact. The team also completed works for long-term partner Coates Hire, reinforcing enduring relationships that underpin our repeat work.

In addition, 28% of projects completed this year were for new clients, reflecting continued growth across both the landscape and building sectors. New project awards reflected JMac's growing diversity, with wins including the Port Douglas Splash Park –with new client Douglas Shire Council, Legacy House, a multidisciplinary care centre for veterans and their families that strengthens our building capability.

The business also strengthened our long-standing partnership with the City of Gold Coast through the Firth Park project and entered the corrections sector for the first time, securing site works for the Townsville Men's and Women's Low Security Correctional Centres.

A leading team

Our people remain the foundation of JMac's success. The team's ability to pivot quickly and adapt to changing circumstances continues to set us apart, ensuring challenges such as project delays are met with practical solutions and a collaborative mindset.

While team numbers remained stable during the year, our consistent performance across regions reflects the deep expertise and adaptability of our people. Through close coordination between site and office-based teams, we continue to deliver exceptional project outcomes for clients across Australia.

Future direction

Looking ahead, JMac will continue to strengthen its presence in the sport and recreation, education and community infrastructure sectors. Our focus remains on delivering sustainable, high-quality outdoor spaces that bring people together while exploring opportunities for growth through strategic diversification and integration with other BMD Group businesses.

Positioned for future growth and with a pipeline of landmark community projects, JMac is ready to play a key role in delivering world-class facilities.

YEAR IN REVIEW URBEX



Number of lots sold nationally 424

Number of lots to market nationally 475

Active residential sales 11

Urbex continues to deliver excellence in the Australian residential development sector, recognised as an innovator in creating residential master planned communities that stand the test of time.

Our capability

Our capability spans project structuring, urban design, planning, delivery, community development, place making, marketing and sales, with developments undertaken in sole ownership, joint venture and consortium partnerships. Operating across capital cities and regional centres Urbex demonstrates the flexibility and insight required to respond to market demands across a broad national footprint. Integrated connections across the BMD Group enable seamless collaboration across disciplines, enhancing our ability to deliver value for our clients, partners and the communities we help build.

Market update

The residential market in FY25 remained defined by a widening gap between housing demand and supply, with completions falling short of the volume required to meet population growth and national housing targets. Rising construction costs, material shortages and post-pandemic disruptions continued to impact the supply chain, further delaying delivery of much needed housing stock.

Affordability challenges persisted, particularly for first-home buyers, prompting renewed calls for industry innovation and scalable solutions.

Urbex's diverse land portfolio and integrated capabilities position the business strongly to unlock land supply and respond to these market pressures. With active developments across a range of geographies and price points, we remain well-placed to deliver housing aligned to both current demand and future needs.

Achievements

Throughout the FY25, Urbex delivered key milestones across all operating regions, reinforcing our capability to create high quality, liveable communities.

In South East Queensland, we celebrated the successful completion of Capestone at Mango Hill, our largest master planned community to date. After more than sixteen years of phased development, civil construction is now complete, delivering key infrastructure including the Anzac Avenue intersection, the Capestone Boulevard spine road and a rail bridge linking precincts. The 230

hectare community now features about 2,000 residential lots and significant amenities such as a 12.8 hectare saline lake with 2.5 kilometres of walking and biking paths, multiple parks including Capestone Main Park and an off leash dog park, a village shopping centre and strong public transport connections. Sustainability measures have been central to the project, with extensive landscaping of 90,000 plants, water sensitive urban design and the preservation of natural open spaces.

Final stages at Hillside in Mooloolah Valley were delivered, completing 143 lots, while The Wellington Collection in Manly, a boutique bayside development reached completion. At Arc on the Point in Victoria Point, a seven thousand square metre central neighbourhood park was completed, creating a key community hub and supporting sales momentum in the final stages.

Progress continued in strategic growth areas, with the Southern Thornlands Priority Development Area officially declared by the Queensland Government in April 2025. Urbex actively secured land within the PDA and lodged development



CAPESTONE, QLD



ZUCCOLI VILLAGE, NT



THE RESERVE, QLD

applications during the year to advance stage one delivery, positioning the business to provide diverse new housing options in this rapidly growing region.

Across North Queensland, The Reserve at Kalynda Chase was completed, establishing a strong residential neighbourhood, while early sales success at Somers and Hervey in Townsville reflected strong demand and buyer confidence. Community events at Dunes Harbour Beach in Mackay supported buyer engagement and increased site visitation, coinciding with a visible uplift in building activity.

In the Northern Territory, early sales at The Heights in Durack were driven by strong demand for new housing in the Darwin region, along with continued interest in Zuccoli Village – a joint venture with the Land Development Corporation.

Industry recognition extended to Capestone, which won two Urban Institute of Australia (UDIA) Queensland Awards for Excellence, and Zuccoli Village, which took out both major awards from UDIA Northern Territory, highlighting Urbex's consistent ability to deliver award-winning, high-quality communities.

A leading team

Our people remain central to Urbex's success. A lean, high-performing team operated across all areas of development management. The depth of internal capability – from acquisitions through to sales and marketing – is supported by close collaboration with BMD's construction, engineering and project delivery teams. This integrated approach enables us to consistently deliver high-quality outcomes and drive program efficiency.

During FY25, Urbex strengthened its leadership with the appointment of General Manager Carl Bruhn, alongside senior appointments including Project Director Brendon Hannan and National Acquisitions Manager Nic Gilbert. With a committed and capable team, Urbex remains focused on disciplined growth and delivery excellence underpinned by thoughtful design and strong stakeholder engagement.

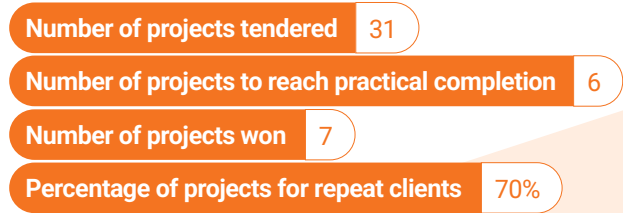
Future direction

Looking ahead, Urbex will continue responding to the challenges and opportunities of a changing housing market, including the growing need for diverse and attainable housing options. Place-led design, community connectivity and environmental sustainability remain central to our delivery model, as we seek to meet evolving lifestyle needs across a broad mix of buyers.

Progress in the Southern Thornlands Priority Development Area positions Urbex to support housing supply in one of South East Queensland's fastest growing corridors, while continued exploration of construction methods aims to accelerate delivery and offer more accessible housing types.

We are also expanding our land holdings in strategic locations across Queensland, Victoria and South Australia, maintaining a strong development pipeline. By leveraging insights, integrating with the broader BMD Group and aligning to market demand, Urbex is well placed to continue delivering meaningful outcomes for communities across Australia.

YEAR IN REVIEW PRIME BMD



Prime BMD is a leading Triple A accredited contractor delivering innovative critical infrastructure across six core sectors in the Philippines: ports and marine, water, infrastructure, land development, dredging and building. Supported by the strength of the Razon Group and Australia’s BMD Group, Prime BMD combines local expertise with global systems integration to deliver precise, resilient and transformative outcomes.

Our capability

Our value lies in a collaborative, delivery-first approach underpinned by a builder’s mindset. With a proven track record and a strong reputation for safety, performance and integrity, we are contributing to long-term development needs of the Philippines through infrastructure that unlocks economic opportunity and serves local communities.

Market update

FY25 saw a shift in infrastructure momentum across the Philippine infrastructure market. While funding delays and policy transitions moderated activity in the second half of the financial year, early strength across ports, logistics and coastal infrastructure enabled Prime BMD to secure \$7.5 billion worth of strategic projects.

Port and marine remained a robust and resilient sector, with clients focused on throughput efficiency and climate-adaptive design. A selective tendering approach that prioritised value alignment and partnership achieved a 44% strike rate by value, our highest to date. Although total tenders submitted decreased by 48% year-on-year, the quality and relevance of our engagements sustained overall performance.

The year also saw strategic entry into industrial precinct redevelopment and water infrastructure, reinforcing Prime BMD’s adaptability and technical depth, while laying foundations for future growth.

Achievements

Prime BMD’s success in FY25 was driven by strong client relationships, consistent delivery and exemplary safety performance. We submitted 31 tenders, secured seven projects and completed six projects. Notably, 70% of wins were repeat clients, demonstrating the trust built through dependable and collaborative execution.

During the year, \$7.5 billion in new wins brought our total infrastructure works to \$28.5 billion as of June 2025, with \$9.5 billion in work in hand and a further \$25 billion under pursuit.



Key achievements included entry into renewables through a jetty project for ACEN’s wind farm development on the eastern seaboard, and our expansion into real estate through the acquisition of the Southlinks Estates land development project, marking our first high-end residential and commercial venture.

Operational excellence was maintained across major projects, including the ACEN Temporary Facilities, the 200 MLD Water Treatment Plant, and Berth 8 and Upper Wawa Pumping Station projects, which advanced toward key commissioning milestones.

A leading team

At the heart of Prime BMD’s growth is our people, including the 640 professional staff in the Philippines. Expansion beyond Metro Manila required flexibility and strong regional deployment strategies, supported by a focus on leadership, wellbeing and career development.

To nurture emerging talent, we developed ACEND, a leadership development program equipping our people with the skills to guide the business through its next stage of growth. Ongoing investment in training, leadership pathways and project support ensures our people remain the engine behind every milestone.

Future direction

Looking ahead, Prime BMD will strengthen expertise in high-impact sectors such as water and ports, while expanding into renewables, defence and complex precinct developments. Enhanced digital tools will continue to improve field visibility, safety and delivery efficiency, supporting consistency across our growing regional footprint in Mindanao and Luzon.

Our focus remains on developing our people through career pathways, wellbeing initiatives and leadership programs that equip them to deliver sustainability-first projects. With a strong foundation, disciplined growth strategy and values-led leadership, Prime BMD is well positioned to continue building infrastructure that creates lasting impact for communities across the Philippines.

A photograph of a construction site at Devonport Terminal 3, TAS. Two workers in orange high-visibility vests and white hard hats are in the foreground. One worker is pointing towards a large red crane in the background. The crane is lifting a large red component. The sun is shining brightly, creating a lens flare effect. A green graphic line runs diagonally across the image. The background shows other construction equipment and structures.

**WE ARE
FOCUSED ON
STRENGTHENING
COLLABORATION,
ENHANCING
CAPABILITY
AND DRIVING
INNOVATION TO
DELIVER VALUE
FOR OUR CLIENTS.**

DELIVERING CITY SHAPING INFRASTRUCTURE

WESTERN TREATMENT PLANT 5 WEST NUTRIENT REMOVAL PLANT



Location: Werribee, Victoria

Client: Melbourne Water

Contract value: \$330 million

As part of Melbourne Water's three-stage expansion works at the Western Treatment Plant in Victoria, BMD successfully delivered the construction of a new nutrient removal plant to replace the existing 55E activated sludge facility.

The upgrade comprised five integrated bioreactor-clarifier tanks along with associated pipeline connections for feed, waste activated sludge and effluent discharge. The improved infrastructure is capable of processing 150 million litres of wastewater per day (the equivalent of 60 Olympic sized swimming pools). To protect Port Phillip Bay and support Melbourne's growing population, the 5 West Nutrient Removal Plant was delivered in collaboration with Melbourne Water and design partner Jacobs, using a shortcut nitrogen removal process.

Unlike traditional methods, this process uses less energy and fewer chemicals to remove nitrogen from sewage, helping reduce the risk of algal blooms in the bay and supporting cleaner recycled water, all while cutting carbon emissions.

Thanks to this cutting-edge approach, the project has been named a finalist in the Australian Water Association's Infrastructure Project Innovation Award.

Other key innovations:

- 50% less concrete used by switching to circular tanks and clarifiers, compared with traditional rectangular bioreactors.
- Custom concrete panels with high recycled content.
- Adopted time and water-efficient 'individual joint testing' to pressure test 2.6 kilometres of pipeline, saving approximately 5.6 megalitres of hydrotesting water. Groundwater was also harvested and reused for hydrostatic testing of the tanks, saving a further 185 megalitres of water.
- Solar-powered lighting and electric vehicles charged by renewable energy.
- A native seagrass nursery to absorb carbon and support marine life in Port Phillip Bay.

Social highlights:

- Support to the local community with BMD's local first approach, procuring almost 90% of materials, plant and labour from within Australia to deliver the project, employing 92 First Nations employees and supporting 16 Indigenous businesses.
- Employment and training opportunities for at-risk youth at the Social Engine Café on site.
- In partnership with contractors, BMD raised over \$90,000 for charities including the Good Friday Appeal and WaterAid.

WESTERN SYDNEY INTERNATIONAL AIRPORT TERMINAL AND SPECIALITY SERVICES PACKAGE (APRONS SUBCONTRACT)



Location: Badgerys Creek, New South Wales

Client: Western Sydney International Airport

Contract value: \$146 million

Delivered as part of Australia's first greenfield airport development in more than 50 years. BMD was engaged by Multiplex to deliver the design and construction of the airside apron and associated civil infrastructure at the Western Sydney International (Nancy-Bird Walton) Airport.

BMD was responsible for the full design, supply, installation, and certification of the apron infrastructure spanning the interface between the terminal building and the taxiway. This included coordination with multiple contractors across the broader precinct and the delivery of complex works for a highly regulated airside environment.

The scope comprised the construction of a 1,150 metre long by 120 metre wide concrete apron pavement, providing aircraft parking positions for refuelling, loading and unloading. The apron seamlessly integrates with the terminal and runway systems, with key features including high-specification concrete pavements, stormwater infrastructure, airfield lighting, utilities containment and precision line marking.

The apron pavement was constructed to be highly durable while using reduced materials, recycled water, and a low embodied carbon concrete mix, developed in collaboration with design partner Beca and supplier Holcim. This approach met the technical requirements for a high-performance airside environment and contributed to the airport's overall project sustainability objectives, achieving a 5 Star Green Star rating and an Infrastructure Sustainability Council "Excellent" rating.

Awards:

- Finalist - CCF NSW Earth Awards 2025, Project Value \$75 million to \$150 million.
- Finalist - Engineers Australia Excellence Awards 2025, Project of the Year.

MOLONGLO RIVER BRIDGE



Location: Whitlam, Australian Capital Territory

Client: Federal and ACT governments

Contract value: \$192 million

BMD is delivering Canberra's largest weathering steel bridge to date – a 200-metre crossing over the Molonglo River – along with 1.7 kilometres of new arterial roads, improving connectivity between Molonglo, West Belconnen, and the rest of Canberra.

The bridge features cast-in-situ substructures, composite weathering steel and reinforced concrete superstructures, spans up to 80 metres, and includes pedestrian underpasses, twin viewing platforms, and shared cycling and pedestrian paths.

The project completed a major lifting program positioning four heavy-duty steel girders, each made of five segments. Together, these girders make up 2,430 tonnes of Australian weathering steel. To manage the lifts, BMD enlisted one of Australia's largest operational crawler cranes, with a 1,600-tonne lifting capacity.

Once complete in early 2026, the Molonglo River Bridge will replace the flood-prone Coppins Crossing, enhancing transport safety and reliability, supporting local skills development, and leaving a lasting civil engineering legacy for Canberra.

DEVONPORT TERMINAL 3



Location: Devonport, Tasmania
Client: TT Line

Delivered through the collaborative Spirit Partners team, the Devonport Terminal 3 project will enable the safe and efficient berthing of two new Spirit of Tasmania vessels. BMD is fast-tracking its delivery to ensure the terminal is ready ahead of the 2026 peak tourism season.

The project involves civil and marine works including road and pavement construction, utility installation, demolition of existing structures, construction of six terminal buildings, and delivery of a multilevel loading ramp, fendering structures, and a linkspan connecting vessels to shore.

Using an innovative ‘down-the-hole hammer’ piling methodology, 27 piles were successfully installed as part of the marine works. Central to this achievement was a large-scale 1.6-metre diameter hammer, described as the vertical equivalent of a tunnel boring machine.

Through a relationship-based contracting approach, the Devonport Terminal 3 project is delivering lasting value for Tasmania, strengthening tourism, supporting local jobs, and driving sustainable economic growth.

IRON BRIDGE TAILINGS STORAGE FACILITY STAGES 1B AND 2



Location: Pilbara, Western Australia
Client: Fortescue Ltd

BMD is delivering a tailings dam at the Iron Bridge mine site in the Pilbara, Western Australia, supporting the safe management of by-products from the mining process. The facility will provide essential storage capacity while ensuring environmental protection and minimising impacts on surrounding ecosystems and water resources.

The two-stage project involves the construction and raising of dam embankments up to 34 metres high, installation of bituminous geomembrane embankment liners, pipelines and instrumentation. Delivered under challenging Pilbara conditions, the project demonstrates BMD's growing capability and expertise in the resources sector.

RICHMOND SYSTEM WASTEWATER UPGRADE



Location: Richmond and North Richmond, New South Wales
Client: Sydney Water
Contract value: \$137 million

BMD is managing the design and construction of the Richmond System Wastewater Upgrade, enhancing both the Richmond Water Resource Recovery Facility (WRRF) and the North Richmond Wastewater Treatment Plant (WWTP). The project also includes a new 7-kilometre transfer pipeline connecting the two facilities.

Key works include doubling the Richmond WRRF infrastructure through a new pump station, inlet works, aerated lagoons, tertiary filters and extended chlorine contact tanks.

The project also involves decommissioning the North Richmond WWTP and constructing a new pump station, upgrading pipelines in the township and three satellite sewer pumping stations, and improving assets that manage and prevent wastewater overflows, including six emergency relief structures and four maintenance holes.

The Richmond System Wastewater Upgrade will increase the combined plant capacity to collect, treat and recycle wastewater. It will also provide long-term, resilient infrastructure for the local community and support the region's growing population.

ROCKHAMPTON RING ROAD STAGE 1



Location: Rockhampton, Queensland
Client: Queensland Department of Transport and Main Roads

As part of the BMD Bielby Joint Venture, BMD is delivering the Rockhampton Ring Road Early Works between the Bruce Highway and Monier Road embankment including the 204 metre Limestone Creek Bridge for Queensland Department of Transport and Main Roads.

Key works include upgrading the Bruce Highway (Yaamba Road) and Rockhampton-Yeppoon Road intersection, improving local road connections and access into local emergency service precincts including installation of emergency access signals. The upgrades will improve flood resilience, travel time and safety for motorists.

DEVELOPING AUSTRALIA'S COMMUNITIES

ARCADIA NATIVE FISH HATCHERY



Location: Arcadia, Victoria

Client: Victoria Fisheries Authority

Contract value: \$10.4 million

BMD delivered the expansion of the Arcadia Native Fish Hatchery, located south of Shepparton in Victoria.

The project delivered 99 new production ponds alongside major upgrades to water supply, drainage, reuse, mechanical and electrical systems. Works also included new site access and safety improvements, additional broodstock and plankton ponds, upgraded harvesting facilities and new pump stations to support the expanded operation.

BMD's works to upgrade the hatchery have tripled its size, significantly boosting its capacity for recreational fish stocking and supporting the long-term sustainability of native fish populations across the state.

ARCADIA NATIVE FISH HATCHERY, VIC

RIVERLEA SUBDIVISION
AND INTERSECTION



Location: Adelaide, South Australia

Client: Walker Corporation

Department for Infrastructure and Transport

Contract value: \$68 million

Located in Adelaide's northern suburbs, Riverlea Estate is one of South Australia's largest new community developments, set to deliver over 12,000 homes for 30,000 residents. BMD delivered the Port Wakefield Road intersection and Riverlea entrance boulevard, along with 676 residential lots across nine stages of the development.

BMD completed major earthworks, pavements, stormwater and vacuum sewer infrastructure upgrades, watermain reticulation, open drainage channels and a new signalised four-way intersection connecting to Riverlea Boulevard. Through a collaborative approach and strong commitment to safety, the team completed each progressive stage handover on schedule for the client, enabling land sales to continue uninterrupted throughout the project.

THE HEIGHTS STAGE 11



Location: Darwin, Northern Territory

Client: Urbex Pty Ltd

Contract value: \$6.7 million

BMD were engaged to construct Stage 11 of The Heights development, comprising 40 subdivided lots to support future housing within the master planned community in Durack and contribute to the region's growth.

Construction spanned two existing stages and included earthworks, utility installations, stormwater drainage, sewer and water infrastructure, NBN connectivity, road construction and surfacing, street lighting and landscaping.

These works ensure the estate is well-connected and equipped to support long-term residential growth in line with sustainable development principles.

RIVERWAY DRIVE – STAGE 2



Location: Townsville, Queensland

Client: Queensland Department of Transport and Main Roads

Contract value: \$68 million

BMD is delivering the duplication and upgrade of Riverway Drive between Allambie Lane and Dunlop Street for the Queensland Department of Transport and Main Roads.

Key works include widening a 1.6-kilometre section to four lanes, constructing median treatments and right hand turns at intersections over a separate 1.5-kilometre section of Riverway Drive and enhancing active transport connections with new pedestrian and bikeway improvements including dedicated crossing points and new traffic signals.

The upgrades will alleviate traffic congestion and improve road safety for motorists.

THE NURSERY AT PARK RIDGE



Location: Park Ridge, Queensland

Client: Gowdie Management Group

Contract value: \$10.5 million

BMD Urban is delivering the Nursery at Park Ridge, a residential subdivision that will provide an additional 91 lots for the shire of Logan City Council.

The project involves major civil and structural works including earthworks, underground services, pavement and retaining structures. Throughout project delivery, the team has self-managed the installation of underground services in high pedestrian and vehicle traffic areas including construction of 9 sewer and water live connections.

The development will unlock new housing opportunities while supporting the region's continued development.



RIVERLEA SUBDIVISION AND INTERSECTION, SA



RIVERWAY DRIVE - STAGE 2, QLD

INTEGRATED MASTER PLANNING IN ACTION

DUNES HARBOUR BEACH, QLD

DUNES HARBOUR BEACH



Location: Mackay Harbour, Queensland

Client: Urbex Pty Ltd

Contract value: \$158.7 million

Located on the north bank of Mackay's Pioneer River, Dunes Harbour Beach is a master planned coastal community being developed by Urbex.

Spanning 59.5 hectares and delivering 552 dwellings, the project combines a diverse range of beachside homesites with a vibrant urban hub and recreational facilities, creating a relaxed and connected lifestyle by the sea.

More than 35% of the community is dedicated to open space, conservation and parkland, preserving the unique setting where the sea, river and wetlands meet. The landscape and open space design respond to the site's natural conditions while protecting and promoting the surrounding ecology.

Through innovative planning, urban design and delivery, Urbex is shaping a resilient, future-ready community that will thrive for generations to come. Once complete, Dunes Harbour Beach will stand as one of Queensland's most desirable seaside destinations and a benchmark for sustainable coastal communities.

CREATING VIBRANT COMMUNITY SPACES

KOORALBYN INTERNATIONAL SCHOOL



Location: Kooralbyn, Queensland
Client: Kooralbyn Campus
Contract value: \$7.5 million

JMac delivered a purpose-built performance arts building for Kooralbyn International School in Queensland, providing a new 318-seat facility with associated classrooms, music and art rooms and amenities.

Spanning three storeys and 1,350 square metres, the new building enhances the school’s educational infrastructure while creating a dynamic space for learning and performance.

Constructed within an operational school campus on steep hillside terrain, the project presented unique logistic and safety challenges. To navigate these challenges and minimise disruption, the team utilised a tower crane for safe and efficient material movement and installed a Ringlock scaffold system to suit the site’s contours and architectural design.

JMac maintained a strong focus on quality throughout delivery and practical design choices delivered value for money and reduced long-term maintenance needs for the school. The result is a high-quality educational facility that reflects innovation, collaboration and excellence in delivery.

ROBINA GREENHEART – STAGE 1 PARKLANDS



Location: Robina, Queensland
Client: City of Gold Coast
Contract value: \$25 million

JMac delivered Stage 1 of the Robina Greenheart Parklands for the City of Gold Coast, transforming 22.5 hectares of underutilised land into a vibrant and inclusive community space.

The project represented the largest single stage major parkland development undertaken in years and reflects JMac’s capability in delivering complex open space infrastructure through collaboration and technical excellence.

Catering to a diverse range of age groups and interests, the new parklands feature a café, amenities building, event lawns, sports areas, playgrounds, water play facilities, bike and scooter tracks, fitness zones and off-leash dog areas. Extensive landscaping and softscape works were completed across the site, creating a cohesive and high-quality recreational environment for the residents of Robina and surrounding suburbs.

Completed ahead of schedule, the project demonstrates JMac’s ability to manage large-scale public infrastructure projects safely and efficiently. Forming the first stage of the 257-hectare site, Greenheart enhances the Gold Coast’s lifestyle offering and will become the city’s largest parkland once complete.

PORT DOUGLAS SPLASH PARK



Location: Port Douglas, Queensland
Client: Douglas Shire Council
Contract value: \$3.4 million

JMac is delivering the \$3.4 million Port Douglas Splash Park for Douglas Shire Council – a vibrant, nature-themed aquatic precinct that celebrates the unique character of Far North Queensland.

Located within Jalunbu Park and chosen for its proximity to Four Mile Beach and the town centre, the new splash park will feature interactive water play elements inspired by the region’s environment, including reef, rainforest and gorge-themed zones. Locally sourced boulders and natural materials are being incorporated to replicate elements of a running creek bed.

The facility includes balance tanks that filter and recycle water through a central pump house, crystal fountains with programmable LED lighting, shaded seating areas, accessible pathways, barbecues and perimeter lighting bollards. Designed to support inclusive access needs and provide family enjoyment, the park will provide a safe, inclusive and engaging experience for residents and visitors.

The Port Douglas Splash Park will become a key community attraction and a major drawcard for the region’s growing tourism economy.

VICTORIA PARK /BARRAMBIN URBAN PUMP TRACK



Location: Herston, Queensland
Client: Brisbane City Council
Contract value: \$6.6 million

Developed in collaboration with Brisbane City Council and City Parklands Services, the Victoria Park /Barrambin Urban Pump Track transformed a popular inner-city park into a vibrant recreational destination.

The project introduced a new BMX pump track, complemented by a winding concrete walkway, amenities block, seating and retaining walls that blend seamlessly into the surrounding parkland. Built to integrate with the natural contours and landscape, the facility provides an inclusive space that encourages active recreation for riders and visitors of all ages.

Sustainability was prioritised through the implementation of bio-retention basins and tree protection measures that preserved the site’s mature vegetation. The team managed complex ground conditions and contaminated site risks in accordance with the project’s management plan, maintaining safety and environmental compliance throughout delivery.

Through strong collaboration and careful planning, JMac revitalised Victoria Park as a key community asset for Brisbane, delivering a high-quality outcome that balances environmental care with enhanced public amenity.

EXPORTING OUR UNIQUE OFFERING OFFSHORE

JETTY PORT FOR ISLA WIND FARM, QUEZON

JETTY PORT FOR ISLA WIND FARM



Location: Mauban, Quezon

Client: ACEN

Contract value: Php 2 billion +

Prime BMD is delivering vital marine infrastructure to support ACEN's Quezon North Wind Farm in Mauban, Quezon, Philippines. The jetty port will serve as the primary construction access and logistics hub for transporting and servicing wind turbine components, helping drive one of the country's most significant renewable energy projects.

As the primary marine contractor, Prime BMD is responsible for the end-to-end delivery of the jetty under two packages: Early Works and Main Works. The scope includes marine piling, structural steel fabrication and precast deck installations designed to perform in the area's dynamic coastal conditions.

Operating in a remote location with dynamic coastal environmental conditions, Prime BMD has demonstrated strong planning and collaboration with ACEN and ability to efficiently self-perform all critical construction activities.

This project marks Prime BMD's first direct engagement in the renewable energy sector and reinforces the company's growing expertise in complex marine works. Once complete, the jetty will provide essential access for offshore turbine delivery and servicing, helping to advance the Philippines' transition to clean energy.

OUR INTERNATIONAL REACH

BMD IS DIVERSIFYING
INTERNATIONALLY THROUGH
STRATEGIC AND COLLABORATIVE
PARTNERSHIPS, LEVERAGING OUR
RELATIONSHIP-DRIVEN APPROACH TO
DELIVER INFRASTRUCTURE SOLUTIONS
THAT CREATE LASTING IMPACT.



**WE'RE DELIVERING
COLLABORATIVE
INFRASTRUCTURE
SOLUTIONS THAT
CONNECT AND
TRANSFORM
COMMUNITIES.**

**THAT'S THE
POWER OF BMD.**



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